

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97086406

97 DEC 17 AM 8:58

MORRIS W. CARTER
RECORDER

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MORTGAGE

I, (we), the undersigned Michael C. Guyton

(hereafter "Mortgagor" whether one or more) residing at 5058 Washington Street,

Gary, IN Lake County, Indiana, do hereby mortgage and warrant to The Pacesetter Corporation, a Nebraska corporation, (hereafter "Mortgagee"), whose address is 1810 South Lynhurst, Suite L, Indianapolis, Indiana 46241 its successors and assigns, that property legally described as:

The north 29 feet of lot 20, Block 23, and the South 14 feet of lot 21, block 23, Junedale subdivision, City of Gary, Lake Coutny, Indiana.

(hereafter the "premises") to secure payment of a certain Installment Sales Contract

Number 88210, dated 11-18, 19 97, having an Amount

Financed of \$ 4059.09 together with finance charges described therein (hereafter the "indebtedness").

1100
SW
#14589

The Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows:

1. To pay the indebtedness represented by the above-described Installment Sales Contract together with all finance charges described therein in the time and manner therein provided.
2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon or against the premises within 30 days after the same shall become due and payable.
3. To keep all the improvements erected on the premises continually intact and in good order and repair and to permit or suffer no waste of said premises.
4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.
5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner vitiating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Dated this 18 day of NOVEMBER, 19 97.

STATE OF INDIANA)
) SS.
 COUNTY OF Lake)

Michael C. Guyton
 MORTGAGOR Michael C. Guyton DATE
 PRINTED NAME MICHAEL C. GUYTON
 MORTGAGOR DATE
 PRINTED NAME _____

The foregoing instrument was acknowledged before me this 18 day of

NOVEMBER, 19 97, by _____
 My commission expires 08, 19 2000
HARI PALIATH
 NOTARY PRINTED NAME

Hari Paliath NOTARY PUBLIC
Marion County, Indiana

ACKNOWLEDGMENT OF NOTARY PRESENCE
 I (We) hereby confirm that the Notary Public whose name appears within did personally appear, sign and seal this document in my (our) presence.

Initials: WJ Buyer _____ Co-Buyer

Prepared By: Shannon Amato NAME
 For: Pacesetter Corporation
1810 South Lynhurst
Indianapolis, IN 46241