

PARTIAL RELEASE OF MORTGAGE

THIS PARTIAL RELEASE is granted this 31st day of October, 1997.

WHEREAS, a mortgage was given by LaSalle Steel Company, to Manufacturers & Traders Trust Company in the amount of \$17,700,000, dated April 18, 1997 which mortgage was recorded April 24, 1997 as Document Number 97025743 in the office of the Recorder of Lake County, Indiana (the "Mortgage"); and

WHEREAS, the property covered by the lien of such Mortgage inadvertently included property which was not owned by the Mortgagor; and

WHEREAS, M & T is willing to release from the lien of the Mortgage that portion of the property which is not owned by the Mortgagor; and

WHEREAS, such release is to be limited only to the portion of the property covered by such Mortgage as is described herein.

NOW THEREFORE, the undersigned hereby RELEASES from the lien of the Mortgage the following described real property:

Lots 20 to 22, both inclusive, Block 5, LaSalle Addition, in the City of Hammond, as shown in Plat Book 14, Page 28, in Lake County, Indiana; and

Lots 18, 19 and 20, Block 3, LaSalle Addition, in the City of Hammond, as shown in Plat Book 14, page 28, in Lake County, Indiana; and

Lots 13, 14, and 15, Block 5, LaSalle Addition in the City of Hammond, as shown in Plat Book 14, page 28, in Lake County, Indiana, commonly known as 1419 - 23 15th Street.

retaining and holding the remainder of said mortgaged premises as security for the payment of the indebtedness secured thereby according to its conditions.

IN WITNESS WHEREOF, the undersigned has executed this Partial Release of Mortgage this 31st day of October, 1997.

Manufacturers & Traders Trust Company

By: Robert J. Kush
Robert J. Kush Vice-President

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

NORTHWEST TITLE INSURANCE CO., INC.


1200
4460
C097-5676

State of New York)
County of Erie) ss.:

Before me, a Notary Public in and for said County and State,
personally appeared ROBERT J. KUSH, who
acknowledged the execution of the foregoing Partial Release of
Mortgage this 31st day of October, 1997.

My Commission Expires:

10/30/99


Notary Public

WILLIAM E. MATHIAS, II
NOTARY PUBLIC, State of New York
Qualified in Erie County
My Commission Expires June 30, 1997

This instrument prepared by:
Janet N. Gabel
LIPPES, SILVERSTEIN, MATHIAS & WEXLER
700 Guaranty Building
28 Church Street
Buffalo, NY 14202 3950
(716) 853-5100