STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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## SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Services, FSB, being the sole owner of a certain Note in the original principal sum of Eighty Two Thousand Dollars (\$82,000.00) made by Sand Ridge Bank as Trustee of that certain Trust Agreement dated March 29, 1996 and known as Trust No. 13-3242 secured by a Mortgage (Security Instrument) dated August 22, 1997 and recorded August 29, 1997 as Document No. 97057487 and describing the following real estate to-wit:

Lot 3 in Vonasch Place Addition, as per plat thereof, recorded in Plat Book 80, page 17, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for One Hundred Ten Thousand Dollars (\$110,000.00) from Sand Ridge Bank as Trustee of that certain Trust Agreement dated March 29, 1996 and known as Trust No. 13-3243 to Citizens Financial Services, FSB, dated November 12, 1997 and recorded on as Document No. \_\_\_\_\_\_ in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB, has caused this agreement to be executed this 1st day of December, 1997.

CITIZENS FINANCIAL SERVICES, FSB

Brizabeth R. DeBolt, Assistant Secretary

Tina Margeas, Assistant Nice President

STATE OF INDIANA

SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Tina Margeas and Elizabeth R. DeBolt of Citizens Financial Services, FSB, the Assistant Vice President and Assistant Secretary respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 1st day of December, 1997.

Rhonda J. Ward

Notary Publ

My Commission Expires: 9/4/98 County of Residence: Porter

This Instrument Prepared by: Brian L. Goins, Vice President, Atty. #8616-45 Citizens Financial Services, FSB 5311 Hohman Avenue Hammond, Indiana 46320

HOLD FOR FIRST AMERICAN TITLE

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