

97084280

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC 10 AM 8:55

MORRIS W. CARTER
1997

MORTGAGE

I, (we), the undersigned CHARLES & GLORIA S. LANE
Charles & Gloria S. Lane
(hereafter "Mortgagor" whether one or more) residing at 632 W. 46TH ST.

GARY, IN LAKE County, Indiana, do hereby mortgage and warrant to
The Pacesetter Corporation, a Nebraska corporation, (hereafter "Mortgagee"), whose address is
1810 South Lynhurst, Suite L, Indianapolis, Indiana 46241 its successors and assigns, that property
legally described as:

Lot 18, Block B, Pleasant Ridge addition, Calumet Township,
Lake County, Indiana.

(hereafter the "premises") to secure payment of a certain Installment Sales Contract

Number 88201, dated OCT. 13, 19 97, having an Amount

Financed of \$ 59,284.45 together with finance charges described therein (hereafter
the "indebtedness").

11:00
CK#14456

The Mortgagor covenants with the Mortgagee, while this Mortgage remains in force, as follows:

1. To pay the indebtedness represented by the above-described Installment Sales Contract together with all finance charges described therein in the time and manner therein provided.
2. To pay all taxes, assessments, water rates and other charges that may be levied or assessed upon or against the premises within 30 days after the same shall become due and payable.
3. To keep all the improvements erected on the premises continually intact and in good order and repair and to permit or suffer no waste of said premises.
4. If default shall be made in the payment of the indebtedness, or any part thereof, or in the performance of any of the covenants and agreements contained in the said Installment Sales Contract and/or herein contained, the entire indebtedness secured hereby remaining unpaid shall at once become due and collectible if the Mortgagee so elects, without notice of such election.
5. In the event the ownership of the premises or any part thereof becomes vested in a person other than the Mortgagor, Mortgagee may deal with such successor or successors in interest with reference to this Mortgage and the indebtedness hereby secured in the same manner as with the Mortgagor, without in any manner violating or discharging the Mortgagor's liability hereunder, or upon the indebtedness hereby secured.

Dated this 13th day of October, 19 97.

Charles Lane 10-13-97
MORTGAGOR Charles Lane DATE
PRINTED NAME Charles Lane

STATE OF INDIANA)
COUNTY OF Lake) SS.

Glenn S. Lane
MORTGAGOR Gloria S. Lane DATE
PRINTED NAME Glorie S. Lane

The foregoing instrument was acknowledged before me this 13th day of October, 19 97, by Robert M. McCarthy

My commission expires 3-5, ~~2001~~

Robert M. McCarthy
NOTARY PUBLIC
Robert M. McCarthy
Marion County, Indiana

ROBERT M. MCCARTHY
NOTARY PRINTED NAME

ACKNOWLEDGMENT OF NOTARY PRESENCE
I (We) hereby confirm that the Notary Public whose name appears within did personally appear, sign and seal this document in my (our) presence.

Prepared By: Shannon Amato
NAME
For: Pacesetter Corporation
1810 South Lynhurst
Indianapolis, IN 46241

Initials: RM Buyer CL Co-Buyer