

SUBORDINATION AGREEMENT

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Sand Ridge

KNOW ALL MEN BY THESE PRESENTS THAT:

SAND RIDGE BANK, as present legal holder and owner of that certain mortgage dated MARCH 8, 1996 executed by KEVIN M. & JILL M. URBANCZYK, Husband & wife

, as Mortgagors, to SAND RIDGE BANK, as Mortgagee, recorded as Document No. 96016944, in the records of LAKE County, INDIANA, and concerning the real property in LAKE County, described as follows:

LOT 33, BURGE ESTATES, AS SHOWN IN PLAT BOOK 74, PAGE 27, AND AMENDED BY CERTIFICATE OF CORRECTION RECORDED AUGUST 31, 1993 AS DOCUMENT NO. 93057000, IN LAKE COUNTY, INDIANA.

for and in consideration of the sum of Ten Dollars and other Valuable Consideration, to him in hand paid, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated NOVEMBER 25, 1997, * by KEVIN M. & JILL M. URBANCZYK, Husband & wife, as Mortgagor to SAND RIDGE BANK, as Mortgagee, securing payment of a note in the amount of \$ 131,200.00, dated NOVEMBER 25, 1997, with interest from the date hereof on unpaid principal at the rate of 7.125 % per annum; principal and interest payable in installments of \$ 1,027.06 on the 1ST day of every month beginning JANUARY 1, 1998, and continuing until DECEMBER 1, 2017, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned, GREGORY BRACCO, hereby consenting that the lien of the mortgage first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand and seal this 25TH day of NOVEMBER, 1997.

* Recorded Dec. 9, 1997 as Document No. 97084045.

ATTEST:

Froso Marinakos

FROSO MARINAKOS
CONSUMER LOAN OFFICER

(Title)

SAND RIDGE BANK

BY: Gregory Bracco

GREGORY BRACCO
VICE PRESIDENT

(Title)

STATE OF INDIANA)
COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared and KEVIN M. AND JILL M. URBANCZYK respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 25TH day of NOVEMBER, 1997.

Lynn M Szala
LYNN M. SZALA Notary Public

MY COMMISSION EXPIRES: 11-25-00
COUNTY OF RESIDENCE: LAKE

Chicago Title Insurance Company

OK
12/10/97