

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97084177

97 DEC -9 PM 1:08
SUBORDINATION AGREEMENT OF MORTGAGE
MORTGAGE CENTER

Chicago Title Insurance Company

4008 Center
194813 2D

KNOW ALL MEN BY THESE PRESENTS THAT: CENTIER BANK, present legal holder of that certain mortgage(s) dated MARCH 4, 1992 executed by ROBERT J BOLAND AND KATHLEEN R BOLAND, as Mortgagors, to CENTIER BANK, as mortgagee, recorded MARCH 5, 1992 as Document No. 92013678 of LAKE County, Indiana, and concerning the real property in LAKE County, INDIANA, described as follows: LOT 85, WOODLAND ESTATES FIRST ADDTION, BLOCK FOUR, TO THE TOWN OF GRIFFITH, INDIANA, AS SHOWN IN PLAT BOOK 63, PAGE 64, IN LAKE COUNTY, INDIANA

for and in consideration of the sum of FIFTEEN THOUSAND AND 00/100 to them, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said mortgage insofar as the following described mortgage is concerned, but not otherwise:

* AND RECORDED DEC. 9TH, 1997 AS DOC. # 97084063


That certain Mortgage dated NOVEMBER 24, 1997 by ROBERT J BOLAND AND KATHLEEN R BOLAND, Mortgagor to CENTIER BANK as Mortgagee securing payment of a note in the amount of FIFTY TWO THOUSAND AND 00/100 (\$52,000) dated NOVEMBER 24, 1997 with interest from the date hereof on unpaid principal at the rate of 7.25% per annum; principal and interest payable in installments of \$474.69 on the 1ST day of JANUARY, 1998 and continuing until DECEMBER 1, 2012, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

CC
1460
Q

The undersigned, CENTIER BANK, hereby consenting that the lien of the mortgage first above described by taken as second and inferior to mortgage last above described.

IN WITNESS WHEREOF, The said CENTIER BANK Has hereunto set his Hand this 24th day of November 1997.

BY:

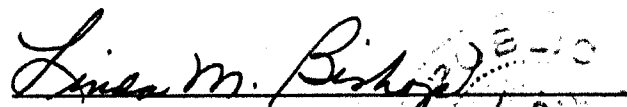

James E. Kish, Vice President

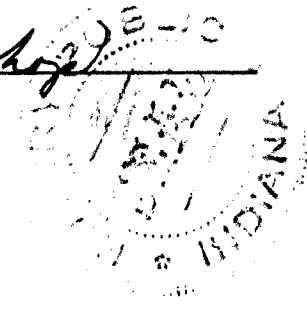
STATE OF INDIANA)

COUNTY OF LAKE)

Before me a Notary Public in and for said County and State, personally appeared James E. Kish its Vice President and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF MORTGAGE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 24th date of November 1997


Linda M. Bishop
Notary



MY COMMISSION EXPIRES: 9-12-98 COUNTY OF RESIDENCE: Lake

This Instrument Prepared by: James E. Kish, Vice President