



Reliance

RELIANCE INSURANCE COMPANY
Philadelphia, Pennsylvania

UNITED PACIFIC INSURANCE COMPANY
Philadelphia, Pennsylvania

RELIANCE NATIONAL INDEMNITY COMPANY
Philadelphia, Pennsylvania

STATE OF PENNSYLVANIA
LAKE COUNTY
FILED FOR RECORD

97083915

97 DEC -8 PM 12:24

BOND NO.
U 6226702

LICENSE OR PERMIT BOND

KNOW ALL BY THESE PRESENTS:

That we, D & G DRILLING, INC., as Principal(s) and UNITED PACIFIC INSURANCE COMPANY, a Pennsylvania corporation authorized to transact surety business in the State of ILLINOIS, as Surety, are held and firmly bound unto LAKE COUNTY AND ALL CITIES AND TOWNS THEREIN, as Obligees, in the penal sum of FIVE THOUSAND AND 00/100 (\$ 5,000) DOLLARS, lawful money of the United States of America, for the payment of which, well and truly to be made, we bind ourselves, our heirs, legal representatives, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, Principal has applied to the Obligees for a license or permit to do business as A SUBCONTRACTOR

NOW THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the said Principal(s) shall comply with all applicable Ordinances, Rules and Regulations, and any Amendments thereto, then this obligation shall be void, otherwise to remain in full force and effect.

PROVIDED, HOWEVER, That this bond shall continue in force until:

- 1. DECEMBER 5, 19 98, or until the expiration date of any Continuation Certificate executed by Surety, at its sole option.
- OR
- 2. Cancelled by Surety giving _____ days written notice to Obligees and Principal of its intention to terminate its liability hereunder.

SIGNED AND SEALED this 5TH day of DECEMBER, 19 97.



D & G DRILLING, INC.

By [Signature]
Principal

UNITED PACIFIC INSURANCE COMPANY

By [Signature]
Vice President

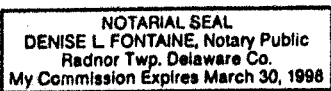
Countersigned
By [Signature]
Resident Agent
KIM A. WILSON

ACKNOWLEDGEMENT OF SURETY
(Corporate Officer)

STATE OF Pennsylvania
COUNTY OF Philadelphia ss.

On this May 6, 1994, before me, Denise L. Fontaine, personally appeared Charles B. Schmalz, who acknowledged himself to be the Executive Vice President of the RELIANCE SURETY COMPANY, and the Vice President of RELIANCE INSURANCE COMPANY, UNITED PACIFIC INSURANCE COMPANY, and RELIANCE NATIONAL INDEMNITY COMPANY and that as such, being authorized to do so, executed the foregoing instrument for the purpose therein contained by signing the name of the corporation by himself as its duly authorized officer.

My Commission Expires:
March 30, 1998



Denise L. Fontaine 1000
Notary Public in and for State of Pennsylvania