Mail tax bills to: 2263 Sandcastle Dyer, Indiana 46311

97083886

STATE OF INDIANA
FILED FOR MELORI

KEY NO. 14-265-46

MORRIS W. CARTER

97 DEC -- A. ANINI:

5/50 4 (75 M)
Intercounty Title Co.
2050 45th Avenue
Highland, IN 46323

CORPORATE WARRANTY DEED

THIS INDENTURE WITNESSETH, That SANDRIDGE DEVELOPMENT, INC., an Indiana Corporation, ("Grantor"), CONVEYS and WARRANTS to JOAN M. WAYWOOD and ANN R. EASTERDAY, both unmarried persons, of Lake County in the State of Indiana, for and in consideration of Ten (\$10.00) Dollars and other good and valuable consideration, the receipt whereof is hereby acknowledged, the following Real Estate in Lake County, in the State of Indiana, to-wit:

Lot 46 in the Planned Unit Development known as Sandridge Courtyards, a resubdivision of Parcel 2 of Welch Oils First Subdivision all in the Town of Dyer, Township of St. John, County of Lake and State of Indiana all recorded in the Lake County Recorder's Office, commonly described as 2263 Sandcastle, Dyer, Indiana.

Grantor hereby certifies that this conveyance is not subject to Indiana Gross Income Tax.

This conveyance is subject to easements, covenants, rights of way, reservations, exceptions, encroachments, building lines, grants, restrictions of record; and real estate taxes for the year 1997 payable in 1998, together with all years subsequent thereto.

The undersigned person executing this deed represents and certifies on behalf of the Grantor, that the undersigned is the duly elected President of the Grantor and has been fully empowered by proper resolution to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of Indiana; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

Dated this 4th day of December, 1997.

SANDRIDGE DEVELOPMENT, INC.

By:

obby Thomas, Vice-President

JAY ENTERED FOR TAXATION SUBJECTIVAL ACCEPTANCE FOR TRANSFER

STATE OF INDIANA

) SS:

COUNTY OF LAKE

DFA (* 1997

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared BOBBY THOMAS, the Vice-President of Sandridge Development, Inc., who acknowledged the execution of the foregoing Deed, for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations therein contained are true.

Witness my hand and Notarial Seal this 4th day of December, 1997.

My Commission Expires:

January 13, 1998

Janice L. Maddox, Notary Public Resident of Lake County, Indiana

000512

This Instrument Prepared By:

Jason L. Horn, Attorney at Law 9337 Calumet Avenue, Munster, IN 46321

10000) 10000)