

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97083736

97 DEC -9 AM 10: 32

MORRIS W. CARTER  
RECORDER

R-66770

Return to: First United Bank  
7626 W. Lincoln Hwy  
P.O. Box 632  
Frankfort, IL 60423  
ATTN: Glenda Cotrano

**MORTGAGE EXTENSION AND MODIFICATION AGREEMENT**

(Trust Deed)

WHEREAS, First United Bank ("Lender"), an Illinois banking corporation, loaned VICTORIA PLACE TOWNHOMES, INC., an Indiana corporation (hereinafter the "Borrower) in (form of Trust Deed) the sum of SEVEN HUNDRED SIXTY THOUSAND DOLLARS (\$760,000.00)\*, as evidenced by a certain Promissory Note ("Note) dated September 26, 1996;

WHEREAS, Lake County Trust Company, as Trustee under Identification Number C-1905 ("Mortgagor") executed a certain trust deed dated September 26, 1996 and recorded October 7, 1996 as Document No. 96066523 as well as a Mortgage Modification Agreement dated November 18, 1996 and recorded as Document No. 97006416 with the Lake County, Indiana Recorder; and

WHEREAS, the aforesaid Trust Deed secures the Note;

WHEREAS, the makers of the Note wish to extend the maturity date,

WHEREAS, the Lender wishes to accommodate the extension and modification of the Note and Trust Deed.

Now, therefore, in consideration of the terms and conditions herein stated and other good and valuable consideration, it is agreed by the undersigned parties as follows:

- 1.) The legal description of the real estate described in Trust Deed is as follows:

**SEE EXHIBIT "A" ATTACHED FOR LEGAL DESCRIPTION**

- 2.) The Mortgage in the form of a Trust Deed is identified as follows: Lake County Trust Company, as Trustee under Identification Number C-1905 (Mortgagor) executed a certain trust deed dated September 26, 1996 and recorded as Document

CTIC Has made an accomodation recording of  
the instrument. We Have made no examination  
of the instrument or the land affected.

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CT

No. 96066523 with the Lake County, Indiana recorder and a Mortgage Modification Agreement dated November 18, 1996 and recorded as Document No. 97006416 with the Lake County, Indiana Recorder.

- 3.) The Note and Trust Deed are hereby modified to provide as follows: Interest due monthly commencing October 26, 1997 with the remaining interest and principal due, if not sooner paid, due at maturity September 26, 1998 all at the rate of base plus 1.25%\*\* floating with any/all renewals as permitted by First United Bank.
- 4.) Excepting the foregoing changes, all other terms and conditions contained in said Trust Deed not specifically herein modified, shall remain in full force and effect.

\* The maximum amount that may now be drawn on this Note is SIX HUNDRED THOUSAND AND NO/100 DOLLARS (\$600,000.00).

\*\*1.25% over the base lending rate of First United Bank adjusted daily as calculated by First United Bank, said base lending rate to be announced from time to time by First United Bank.

Signed, sealed, and delivered this 26th day of September, 1997.

**FIRST UNITED BANK**  
as Lender

BY: 

Its: 

BY: 

Its: 

**LAKE COUNTY TRUST COMPANY**, as  
Trustee, under Identification Number C-  
1905.

BY: 

Its: Elaine M. Worstell, Trust Officer

BY: 

Its: Tamar J. Evans, Asst. Secretary

**VICTORIA PLACE TOWNHOMES, INC.**  
An Indiana Corporation

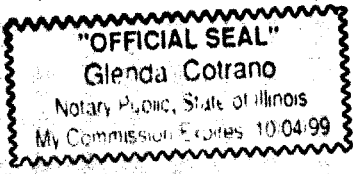
BY: 

Bruce E. Boyer, President

STATE OF ILLINOIS )  
                                  ) SS  
COUNTY OF Cook )

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that W. Anthony Kopp and Nancy J. Caliendo, whose names are as Senior Vice President and Loan Officer, respectively of FIRST UNITED BANK, an Illinois banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set fort.

Given under my and notary seal this 26th day of September, 1997.



Glenda Cotrano  
Notary Public

STATE OF INDIANA )  
                                  ) SS  
COUNTY OF LAKE )

I, the undersigned, Notary Public in and for the County and State aforesaid, do hereby certify that Elaine M. Worstell and Tamara J. Evans, whose names are as Trust Officer and Assistant Secretary, respectively of LAKE COUNTY TRUST COMPANY, an Illinois banking corporation, subscribed to the foregoing instrument, appeared before me this day in person and acknowledged to me that they, being thereunto duly authorized, signed and delivered said instrument as their own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notary seal this 3rd day of December, 1997

Leah Susanne Anderson  
Notary Public  
Leah Susanne Anderson

Commission expires: 4-7-99  
County of Residence: Lake



**EXHIBIT "A"**

LOTS 9 AND 11 IN VICTORIA PLACE, AN ADDITION TO THE TOWN OF SCHERERVILLE,  
AS SHOWN IN PLAT BOOK 79, PAGE 90 IN LAKE COUNTY, INDIANA, BEING A  
RESUBDIVISION OF PART OF PARK CENTER OFFICES UNIT 3, AS SHOWN IN PLAT  
BOOK 64, PAGE 45, IN LAKE COUNTY, INDIANA.

KEY NO: Not Available

PROPERTY ADDRESS:

(LOT 9)

8115, 8121 Victoria Place, Schererville, IN

(LOT 11)

5496, 5494, 5492 Victoria Place, Schererville, IN