

JULY ENTERED FOR TAXATION SUBJECT
FINAL ACCEPTANCE FOR TRANSFER

DEC 05 1997

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC -8 AM 10: 03

SAM ORLICH
AUDITOR LAKE COUNTY 97083675

MORRIS W. CARTER
RECORDED
C971377

SPECIAL WARRANTY DEED

TICOR 302 214654

This Deed is from FEDERAL NATIONAL MORTGAGE ASSOCIATION, a corporation organized and existing under the laws of the United States, having its principal office in the City of Washington, D.C. ("Grantor"), to GLEN F. ETHERIDGE AND ANITA F. ETHERIDGE, HUSBAND AND WIFE. ("Grantee(s)"), and to Grantee's heirs and assigns.

For value received, Grantor hereby grants, remises, aliens and conveys unto Grantee, and to Grantee's heirs and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of Grantor's right, title and interest in and to that certain tract or parcel of land situated in the County of LAKE, State of Indiana, described in Exhibit "A" attached hereto, (the "Premises") as shown below:

~~ELGIN~~
137 N. ELMER, GRIFFITH, INDIANA 46319

And Grantor, for itself and its successors does covenant, promise and agree, to and with Grantee, Grantee's heirs and assigns, that Grantor has not done or suffered to be done anything whereby the Premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that Grantor will warrant and forever defend title to the Premises, against all persons lawfully claiming or who may claim the same, by, through or under Grantor but not otherwise.

Grantor is exempt from all taxation imposed by any state, county, municipality, or local taxing authority, except for real property taxes. Thus, Grantor is exempt from any and all transfer taxes. See. 12 U.S.C. 1723a (c) (2).

"No Indiana Gross Income Tax is Due or payable in respect to the transfer made by this instrument."

Date: NOVEMBER 24, 1997

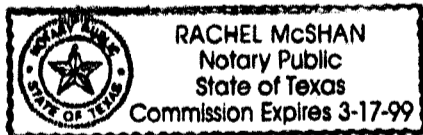
FEDERAL NATIONAL MORTGAGE ASSOCIATION

By: [Signature]
AIDA E. ORTIZ
Vice President

Attest: [Signature]
DONNA GHASSEMI
Assistant Secretary

STATE OF TEXAS)
) SS
COUNTY OF DALLAS)

The foregoing instrument was acknowledged before me, a notary public commissioned in Dallas County, Texas this 24TH day of NOVEMBER, 1997 by AIDA E. ORTIZ, Vice President, and DONNA GHASSEMI Assistant Secretary, of Federal National Mortgage Association, a United States Corporation, on behalf of the corporation.



[Signature]
RACHEL MCSHAN
Notary Public

This instrument was prepared by Jill Mackenzie, Fannie Mae Closing Analyst, 13455 Noel Rd., Ste. 600, Dallas, TX 75240

Return deed to _____

Send tax bills to 137 N. Elgin, Griffith, Indiana 46319

000374

12/22/97
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Exhibit "A"

Schedule A - (continued)

Commitment No. COM 214654

LEGAL DESCRIPTION

Lot 20, a Resubdivision of Lots 1 to 12, both inclusive, Lots 14, 15, 18 to 20, both inclusive, and Lots 22 to 63, both inclusive, Block 1 and Lots 5 to 20, both inclusive, Block 4, Ridgewood Addition to the Town of Griffith, as per plat thereof, recorded in Plat Book 69 page 47, and as amended by Certificate of Amendment recorded December 5, 1990 as Document No. 137533, and further amended by Certificate of Amendment recorded December 12, 1991, as Document No. 91063582 in the Office of the Recorder of Lake County, Indiana.

END OF SCHEDULE A