

WHEN RECORDED MAIL TO:

AKT MORTGAGE GROUP, INC. 97083192
130 SOUTH CHAPARRAL COURT, #150
ANAHEIM HILLS, CA 92808

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC -5 AM 8:57

MORRIS W. CARTER
RECORDER

ASSIGNMENT OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS That AKT MORTGAGE GROUP, INC. A CALIFORNIA CORPORATION organized and existing under the laws of CALIFORNIA, party of the first part, for value received, has granted, bargained, sold, assigned, transferred and set over, and by these presents does grant, sell, assign, transfer and set over unto PSB LENDING CORP.

organized and existing under the laws of CALIFORNIA, party of the second part, its successors and assigns, a certain indenture of mortgage dated the 22ND day of OCTOBER, A.D. 1997, made by THOMAS A. NYLEN and CATHERINE J. NYLEN, HUSBAND AND WIFE

to it, securing the payment of one promissory note therein described for the sum of TWENTY SEVEN THOUSAND and NO/100 XXXXXXXXXXXXXXXXXXXXXXXXXXXX Dollars (\$ 27,000.00), and all its rights, title and interest in and to the premises situated in the county of LAKE, State of Indiana, and described in said mortgage as follows, to-wit: LEGAL DESCRIPTION ATTACHED HERETO AND MADE A PART HEREOF

which said mortgage is recorded in the office of the Recorder of LAKE County, in the State of Indiana, in Book No. at Page as Document No. together with the said note therein described and the money due or to grow due thereon, with the interest:

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever, subject only to the provisions in the said indenture of mortgage contained.

Indiana Assignment of Mortgage 12/95

995(IN) 19607

Initials: _____

Page 1 of 2 VMP MORTGAGE FORMS - (800)521-7291



MAJ 97083192

3

^

1410
057200

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by KEVIN TABATABAI its PRESIDENT

, and attested by PICHAK TABATABAI, its

SECRETARY and its corporate seal to be hereunto affixed this 12 day of NOVEMBER, A.D. 1997 .

ATTEST: [Signature]
PICHAK TABATABAI, SECRETARY

By: [Signature]
KEVIN TABATABAI, PRESIDENT

This form was prepared by: AKT MORTGAGE GROUP, INC., 130, address: SOUTH CHAPARRAL COURT, #150, ANAHEIM HILLS, CA, tel. no.: (714) 279-1544 92808

State of CALIFORNIA
County of ORANGE

On NOVEMBER 12, 1997 before me, PAMELA WARSAW

KEVIN TABATABAI AND PICHAK TABATABAI personally appeared

_____, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s) or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature] (Seal)
PAMELA WARSAW

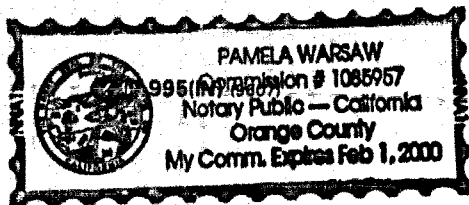


EXHIBIT "A"

LOT 22 TO 27, BLOCK 10, PLAT "B", OF THE SHADES, CEDAR LAKE,
AS SHOWN IN PLAT BOOK 11, PAGE 30, IN LAKE COUNTY, INDIANA.