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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97083186

97 DEC -5 AM 8:53

MORRIS W. CARTER
RECORDED

Freddie Mac Loan Number: 634330616
Servicer Loan Number: 582067

BALLOON LOAN MODIFICATION

(Pursuant to the Terms of the Balloon
Note Addendum and Balloon Rider)

When recorded return to:

Banc One Mortgage Corporation
Mortgage Services Group
132 E. Washington Street, Suite IN1-1041
Indianapolis, IN 46204
Attn: Special Loan Department



MULTISTATE BALLOON LOAN MODIFICATION-Single Family-Freddie Mac UNIFORM INSTRUMENT Form 3293 (12/95)

1800
SW
#83273895

**TWO ORIGINAL BALLOON LOAN MODIFICATIONS
MUST BE EXECUTED BY THE BORROWER:
ONE ORIGINAL IS TO BE FILED WITH THE BALLOON NOTE AND
ONE ORIGINAL IS TO BE RECORDED IN THE LAND RECORDS WHERE THE
SECURITY INSTRUMENT IS RECORDED**

This Balloon Loan Modification ("Modification"), entered into effectives as of December 1, 1997, between Nick W. Bakker and Janet K. Bakker ("Borrower") and Banc One Mortgage Corporation ("Lender"), amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated November 13, 1992, securing the original principal sum of U.S. \$75,000.00, and recorded in Book or Liber ___ at page(s) ___ in instrument 92073735 in the Records of Lake County, IN; and

(2) the Balloon Note bearing the same date as, and secured by, the Security Instrument (the "Note") which covers the real and personal Property described in the Security Instrument and defined in the Security Instrument as the "Property", located at 8021 Columbia Ave, Munster, IN 46321, the real property described being set forth as follows:

LOT 6, BLOCK 2, CHAYES MANOR ADDITION TO MUNSTER

To evidence the election by the Borrower of the Conditional Right to Refinance as provided in the Balloon Note Addendum and Balloon Rider and to modify the terms of the Note and Security Instrument in accordance with such election, Borrower and Lender agree as follows (notwithstanding anything to contrary contained in the Note or Security Instrument):

1. The Borrower is the owner and occupies the Property.
2. As of December 1, 1997 the amount payable under the Note and Security Instrument (the "Unpaid Principal Balance") is U.S. \$70,399.48.
3. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at yearly rate of 7.875%, beginning December 1, 1997. The Borrower promises to make monthly payments principal and interest of U.S. \$ 537.54, beginning on the 1st day of January 1, 1998 and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on December 1, 2022 (the "Modified Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Modification, the Borrower will pay these amounts in full on the Modified Maturity Date.
The Borrower will make such payments at Banc One Mortgage Corporation, P.O. Box 7700, Indianapolis, IN 46277 or at such other place as the Lender may require.
4. The Borrower will comply with all other covenants, agreements, and requirements of the Note and the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, all the terms and provisions of the Balloon Note Addendum and Balloon Rider are forever canceled, null and void, as of the maturity date of the Note.

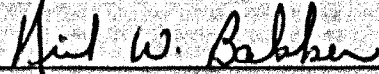
5. Nothing in this Modification shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Modification, the Note and Security Instrument will remain unchanged and in full effect, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Modification.

(Indiana Signature Page)

EXECUTED as of the day and year first above written.

10/31/97

BORROWER:



NICK W BAKKER
(printed borrower name)



JANET K BAKKER
(printed borrower name)

LENDER:

BANC ONE MORTGAGE CORPORATION

By: 

Veronica M. Tharp, Vice President
(printed name and title)

(Indiana acknowledgments on next page)

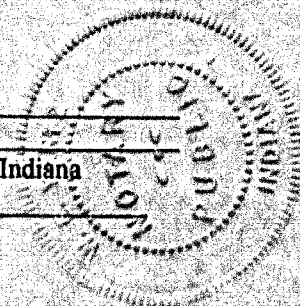
(Indiana Acknowledgment Page)

STATE OF INDIANA)
) SS:
COUNTY OF LAKE)

(Individual Acknowledgment)

Personally came before me, this 31st day of OCTOBER, 1997, the above named NICK W BAKKER and JANET K BAKKER, to me known to be the persons who executed the foregoing instrument, and acknowledged the same.

W. E. Yartz
W. E. YARTZ
Notary Public, LAKE County, Indiana
My Commission Expires: 2/20/98



STATE OF Indiana)
) SS:
COUNTY OF Marion)

(Corporate Acknowledgment)

Personally came before me, this 6 day of November, 1997, the above named Veronica M. Tharp, the Vice President, of BANC ONE MORTGAGE CORPORATION, to me known to be the person who executed the foregoing instrument, and acknowledged the same.

Kathy A. Deeter
Notary Public, Marion County, INDIANA State
My Commission Expires: 1-13-98

