

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97082689

97 DEC -3 AM 10:26

MORRIS W. GUTTER
NOTARY PUBLIC

BF 873883-3

RELEASE AND SATISFACTION OF MORTGAGE

PRINCIPAL RESIDENTIAL MORTGAGE, INC., an Iowa Corporation, does hereby acknowledge and certify that the mortgage dated SEPTEMBER 23, 1996 made and executed by ROBERT FRANCHETTI AND SUSAN ANN FRANCHETTI, HUSBAND AND WIFE to PRINCIPAL RESIDENTIAL MORTGAGE, INC. which mortgage was given to secure the payment of a promissory note of even date therewith, and which mortgage was duly recorded on SEPTEMBER 26, 1996 as Document No. 96064111 in Book at Page of the mortgage records in the office of the County Recorder of LAKE County, State of INDIANA, has been and, together with the note secured thereby, is hereby fully paid, released, satisfied, and discharged. PRINCIPAL RESIDENTIAL MORTGAGE, INC. does hereby consent and direct that the same be fully discharged of record.

IN WITNESS WHEREOF, PRINCIPAL RESIDENTIAL MORTGAGE, INC. has caused this Release to be executed by its duly authorized officer and its corporate seal affixed hereto November 17, 1997.

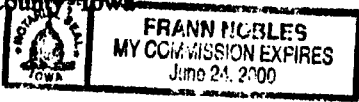
PRINCIPAL RESIDENTIAL MORTGAGE, INC.

By: *R. L. Myers*
R. L. Myers, Senior Vice Pres. & Sec., Special Projects

STATE OF IOWA)
) SS:
COUNTY OF POLK)

On November 17, 1997 before me, a Notary Public in and for said County, personally appeared R. L. Myers, to me personally known to be the identical person whose name is subscribed to the instrument as an officer for the grantor herein named, who being by me duly sworn did say that he/she is the Senior Vice Pres. & Sec., Special Projects of PRINCIPAL RESIDENTIAL MORTGAGE, INC., a corporation, and that the seal affixed to the said instrument is the seal of said Corporation, and that said instrument was signed and sealed on behalf of the said Corporation by authority of its Board of Directors, and the aforesaid officer acknowledged the execution of said instrument to be the voluntary act and deed of said Corporation, by it and by him/her voluntarily executed.

THIS INSTRUMENT PREPARED BY:
Stephen G. Gallaher, Counsel
Principal Residential Mortgage, Inc.

Frann Noble
Notary Public in and for Polk County, Iowa


WHEN RECORDED MAIL TO:
Principal Residential Mortgage, Inc., ATTN: Release H-8, 711 High St, Des Moines, IA 50392-0665

(NOTICE: THIS INSTRUMENT SHOULD BE FILED FOR RECORD IMMEDIATELY)

HOLD FOR FIRST AMERICAN TITLE

FA 22092 #4

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