

Bond Safeguard INSURANCE COMPANY

246 East Janata Boulevard, Lombard, Illinois 60148 (630) 495-9380

BOND No. 15-9704915

STATE OF INDIANA LAKE COUNTY LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00
AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

97082530

KNOW ALL MEN BY THESE PRESENTS:

That we Rep Electric, Inc.

(Principal's Name)

20050 Stony Island Chicago Heights, IL 60411

(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto Lake County and ALL Cities & Towns Therein, State of Indiana, Obligee, in the aggregate sum of five thousand Dollars (\$ 5,000) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Obligee to engage in the business of Electrical Contractor

for the period beginning on the 3rd day of December, 1997 and ending on the 3rd day of December, 1998.

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Obligee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Obligee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 3rd day of December, 1997

Robert Pascho

Principal

Countersigned:

BOND SAFEGUARD INSURANCE COMPANY

BY: La ROGGE

BY: William W Hector

Officer

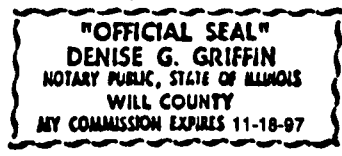
President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS }
COUNTY OF DU PAGE } SS

On this 1st day of July 1990, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Denise G. Griffin

Notary Public, State of Illinois

INLP1, 9/94

1200 JK

1925

ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, 19____, before me personally appeared

known to me to be the individual ____ described in and who executed the foregoing instrument and acknowledged to me that ____ he ____ executed the same.

My commission expires:

_____, 19____. _____
Notary Public

ACKNOWLEDGMENT OF PRINCIPAL
(CORPORATE OFFICER)

STATE OF IN)
COUNTY OF LAKE) SS

On this 3rd day of December, 1997, before me personally appeared

Robert Paske, who acknowledged himself to be
the President of Rep Electric Inc, a corporation,
and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes
therein contained by signing the name of the corporation by himself as such officer.

My commission expires:

4/27/99, 19____. Disa A. Heikema
Notary Public