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MORRIS W. CARTER

LOAN MODIFICATION AGREEMENT

Mortgage Loan #7328182

WHEREAS

BANK CALUMET, National Association

LOANED

Devendra R. Desai and Vibhuti D. Desai,
Husband and Wife

THE SUM of Two Hundred Seventy Thousand Dollars and 00/100s (\$270,000.00) as evidenced by a note and mortgage executed and delivered on March 28th, 1997, which said mortgage being recorded on April 4th, 1997, in Lake County, Indiana, as Document number 97020122, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$264,183.84. The terms of this modification will be as follows:

1. The current interest rate is 7.50%. The interest rate may change on the first day of April, 2004, and on that date every 12th month thereafter, also referred to as "change date". The new rate will be based on the US Treasury Index rate 45 days prior to the change date, plus a variance of 2.50%. The rate will never increase or decrease more than 2.0 percentage points per change. The interest rate will never be greater than 13.50% or less than 7.50%.
2. Beginning with the first installment due under this modification, December 1st, 1997, this loan will utilize a 360 month amortization, with a balloon payment due after 173 months. The maturity date will be April 1st, 2012.
3. Monthly principal and interest payments will be \$1,847.21, beginning with the December 1st, 1997 payment.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before April 1st, 2012, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 20 day of Nov, 1997.

Devendra R. Desai
Devendra R. Desai

Vibhuti D. Desai
Vibhuti D. Desai

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Devendra R. Desai and Vibhuti D. Desai, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 20 day of November, 1997.

My commission expires August 10, 2001 County of residence LAKE

Alicia Cohen
Notary Public ALICIA COHEN

1200
SW
#070797

BANK CALUMET, National Association

Donald S. Kitchell

Donald S. Kitchell
Senior Vice President

ATTEST

Wilfred E. Ramirez

Wilfred E. Ramirez
Loan Officer

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Donald S. Kitchell, Senior Vice President and Wilfred E. Ramirez, Loan Officer, of BANK CALUMET, National Association, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 24th day of November, 1997.

My commission expires 2-18-01 County of residence Cook

Gail Azzarello

Notary Public



This Instrument Prepared By: Donald S. Kitchell

Please return to: Bank Calumet
1806 Robin Hood Blvd.
Scherville, IN 46375

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