FILED FOR RECORD 97 DEC -3 AM 8: 56

STATE OF INDIANA LAKE COUNTY

MORRIS W. CARTER

TEOCHOLER LOAN #: 9915067 NAME : MADRINAN STATE OF : IN COUNTY OF: LAKE

ASSIGNMENT OF DEED OF TRUST OR MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT \*PHH MORTGAGE SERVICES CORPORATION 6000 ATRIUM WAY, MT LAUREL, NEW JERSEY, A CORPORATION EXISTING UNDER THE LAWS OF THE STATE OF NEW JERSEY, FOR VALUABLE CONSIDERATION. THE RECEIPT OF WHICH HEREBY ACKNOWLEDGED, DOES HEREBY GRANT, BARGAIN, SELL, ASSIGN AND TRANSFER TO:

BANKATLANTIC, F.S.B. 1750 EAST SUNRISE BOULEVARD FT. LAUDERDALE, FL 33304

THAT CERTAIN PROMISSORY NOTE AND DEED OF TRUST OR MORTGAGE DESCRIBED AS FOLLOWS:

NOTE AND DEED OF TRUST OR MORTGAGE DATED: 97/08/01

AMOUNT: \$108,000.00

RECORD AND RETURN TO:

6000 ATRIUM WAY

COMMT #: 97776C ID: 460210092

MT LAUREL, NJ 08054

PHH MORTGAGE SERVICES CORP.

EXECUTED BY: TONY

MADRINAN

CLERKS FILE OR INSTRUMENT NO: 97051426

RECORDED DATE: 970807

BAWEL 97.29

ADDRESS: 9559

VOLUME: MCKINLEY STREET

PAGE: CROWN POINT

LAKE

IN 46307

DESCRIBING LAND THEREIN AS DESCRIBED IN DEED OF TRUST/MORTGAGE REFERRED TO HEREIN.

\* FORMERLY DOING BUSINESS AS PHH US MORTGAGE CORPORATION

TOGETHER WITH THE NOTE THEREIN OR REFERRED TO, THE MONEY DUE AND TO BECOME DUE THEREON WITH INTEREST AND ALL \*PHH MORTGAGE SERVICES CORPORATION

RIGHTS ACCRUED OR TO ACCRUE UNDER SAID DEED OF TRUST OR MORTGAGE.

DATED: 11/27/97

WITHESSED BY

PREPARED BY :

TUDY CONOLZON 6000 ATRIUM WAY

MT LAUREL, NJ 08054

BY : DOLORES LAURIA

6000 ATRIUM WA

MT LAUREL, AND

ASSISTANT/VICE-PRESIDENT

LINDA BELSITO

ASSISTANT SECRETARY

STATE OF NEW JERSEY, COUNTY OF BURLINGTON

ON 11/17/97 , BEFORE ME, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID STATE AND COUNTY, PERSONALLY APPEARED PERSONALLY KNOWN TO ME OR PROVED TO ME ON THE BASIS OF DOLORES LAURIA AND LINDA BELSITO SATISFACTORY EVIDENCE TO BE ASST VICE PRES.AND ASSISTANT SECRETARY OF THE CORPORATION THAT EXECUTED THE WITHIN INSTRUMENT, ON BEHALF OF THE CORPORATION THEREIN NAMED, AND ACKNOWLEDGED TO ME THAT SUCH CORPORATION EXECUTED THE WITHIN INSTRUMENT PURSUANT TO ITS BY-LAWS OR RESOLUTION OF ITS BOARD OF DIRECTORS. WITNESS MY HAND AND AND OFFICIAL SEAL IN THE STATE AND COUNTY LAST AFORESAID.

PAT FELMEY NOTARY PUBLIC OF NEW JERSEY MY COMMISSION EXPIRES 04/19/1998

J.

460210092

97051426

STATE OF INDIANA LARGE COUNTY PILLED FOR FOORD

97 4111 -7 411 9:51

N.J. CARTER FECORDER

[Space Above This Line For Recording Data]

LOAN NUMBER: 9915067

ORIGINAL

## **MORTGAGE**

THIS MORTGAGE ("Security Instrument") is given on AUGUST 01ST, 1997. The mortgagor is TONY MADRINAN, JR. ("Borrower"). This Security Instrument is given to PHH MORTGAGE SERVICES CORPORATION, which is organized and existing under the laws of NEW JERSEY, and whose address is 6000 ATRIUM WAY MT. LAUREL NEW JERSEY 08054 ("Lender"). Borrower owes Lender the principal sum of ONE HUNDRED EIGHT THOUSAND AND 00/100 Dollars (U.S. \$108,000.00). This debt is evidenced by Borrower's Note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on AUGUST 01ST 2027. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in LAKE County, Indiana:

LOT 8 IN WIRTZ CROWN HEIGHTS UNIT 5, IN THE CITY OF CROWN POINT, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 41 PAGE 110, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

BEING COMMONLY KNOWN AS: 9559 MCKINLEY STREET, CROWN POINT, INDIANA.

Pat Labe

BEING THE SAME PREMISES CONVEYED TO THE MORTGAGORS HEREIN BY DEED BEING RECORDED SIMULTANEOUSLY HEREWITH; THIS BEING A PURCHASE MONEY MORTGAGE GIVEN TO SECURE THE PURCHASE PRICE OF THE ABOVE DESCRIBED PREMISES.

PREPARED BY:

PAT LAKE

which has the address of 9559 MCKINLEY STREET, CROWN POINT, Indiana 46307 ("Property Address");

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.

Just C.P. 210235