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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 DEC -3 AM 8: 51

MORRIS W. CARTER
RECORDER

PREPARED BY ASSETLINK
PROCESS SERVICES
WHEN RECORDED MAIL TO:
AssetLink Process Services
620 S. Woodruff Ave.
Idaho Falls, ID 83401

INDIANA

COUNTY OF LAKE
POOL NO.

LOAN NO. 974652 (970005834) [917181239 FHLMC] 620 S. Woodruff Ave.

ASSIGNMENT OF MORTGAGE

ALL MEN BY THESE PRESENTS:

That FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK, A MICHIGAN CORPORATION

located at 2600 TELEGRAPH ROAD, BLOOMFIELD HILLS, MI 48302-0953
party of the first part, for value received has granted, bargained, sold,
assigned, transferred and set over unto MELLEN MORTGAGE COMPANY, A COLORADO CORPORATION

located at 3100 TRAVIS STREET, HOUSTON, TX 77006
party of the second part, its successors and assigns, a certain indenture of
mortgage dated FEBRUARY 5, 1997 made by DELBERT D. MUNDY AND DONNA M.
MUNDY, HUSBAND AND WIFE

to SELECT HOME MORTGAGE CORPORATION as Beneficiary
securing the payment of one promissory note therein described for the sum of
SEVENTY-SIX THOUSAND and NO/100----- dollars (\$76,000.00)
and all its right, title and interest in and to the premises situated in
county of LAKE, State of Indiana, and described in said
mortgage as follows, to wit:

AS DESCRIBED ON SAID MORTGAGE REFERRED TO HEREIN.



which said mortgage is recorded in the office of the recorder of
LAKE County, in the State of Indiana in
Book/Drawer _____ at Page/Card _____, Document or
Instrument # 97009245 and Microfilm# _____
together with the said note therein described and the money due or to grow
due thereon, with the interest:

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12.00

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Loan No. 974652 (970005834) [917181239 FHLMC]

TO HAVE AND TO HOLD the same unto the said party of the second part, its successors and assigns, forever, subject only to the provisions in the said indenture of mortgage contained.

IN WITNESS WHEREOF, the party of the first part has caused this instrument to be executed in its name by G.L. SCHREINER and attested by MEGAN ERHART

This 10th day of NOVEMBER 1997, but effective the 16th day of OCTOBER 1997

ATTEST:

FLAGSTAR BANK, FSB, A FEDERALLY CHARTERED SAVINGS BANK
FORMERLY KNOWN AS FIRST SECURITY SAVINGS BANK, FSB

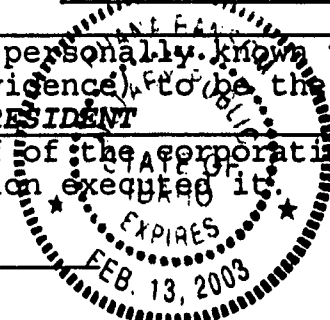
BY [Signature]
G.L. SCHREINER
VICE PRESIDENT

BY [Signature]
MEGAN ERHART
SECRETARY

STATE OF IDAHO)
COUNTY OF BONNEVILLE)

On NOVEMBER 10, 1997, before me, RUANA RANSOM
personally appeared G.L. SCHREINER and
MEGAN ERHART personally known to me (or proved
to me on the basis of satisfactory evidence) to be the person(s) who
executed the within instrument as VICE PRESIDENT and
SECRETARY on behalf of the corporation therein named
and acknowledged to me that the corporation executed it.

[Signature]
RUANA RANSOM (COMMISSION EXP. 02-13-03)
Notary Public



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