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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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MORRIS W. CARTER

**MODIFICATION AGREEMENT**

This agreement made this 19 day of November, 1997 by Peoples Bank SB of Munster, Indiana, an Indiana Corporation, party of the first part, hereinafter called Mortgagee and Vernon M. Sikora and Sheila A. Sikora, Husband and Wife party of the second part hereinafter called the Mortgagor.

The parties hereto mutually stipulate as follows:

1. The Mortgagor is indebted to Mortgagee under a certain promissory note dated October 14, 1994 in the principal amount of One Hundred Thousand and 00/100 Dollars (\$100,000.00) said Note being secured by a Mortgage dated even therewith and recorded on October 20, 1994, as Document Number 94072130 in the office of the recorder of Lake County, Indiana on the following described real estate:

**LOT 11 IN LAKEVIEW ESTATES SECOND ADDITION, PHASE THREE, TO THE TOWN OF SCHERERVILLE, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 72 PAGE 8, AND AMENDED BY A PLAT OF CORRECTION RECORDED IN PLAT BOOK 73 PAGE 6, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.**

Commonly known as: 1837 Lakeview Court, Schererville, Indiana 46375

Mortgagor represents to Mortgagee that there is no second mortgage or other subsequent lien now outstanding against the real property described in the aforesaid mortgage held by Mortgagee, and that the lien of the aforesaid mortgage held by Mortgagee is valid, first, and subsisting lien on said real property.

3. In consideration of the premises and of the mutual agreement herein contained, and upon the express condition (1) that the lien of the aforesaid mortgage held by Mortgagee is a valid, first lien and (2) that there is no second mortgage or lien to the mortgage held by mortgagee and further upon the express understanding that breach of either condition shall void this Agreement, the parties hereby agree to the following terms:

a. That the above stated note and mortgage shall remain in full force and effect in all respects except as modified herein. The covenants of said note and mortgage are expressly incorporated by reference herein.

b. The parties hereto mutually agree that there is an outstanding principal balance of Eighty Seven Thousand Four Hundred Two and 17/100 Dollars (\$87,402.17) on said mortgage which shall bear interest at a rate of (7.125%) per annum. The principal and interest evidenced by said note and mortgage shall be paid in consecutive monthly installments of One Thousand Twenty and 45/100 Dollars (\$1,020.45) beginning on the 1st day of December, 1997 and shall continue each month thereafter until the entire indebtedness due is paid in full except that any remaining indebtedness, if not sooner paid, shall be due and payable on November 1, 2007.

In Witness Whereof, the parties have set their hands and seals hereto.

Vernon M. Sikora  
Vernon M. Sikora

Peoples Bank SB

Sheila A. Sikora  
Sheila A. Sikora

By Daniel W. Moser  
Daniel W. Moser  
Vice President for Housing Finance

COUNTY OF LAKE )  
STATE OF INDIANA ) SS:

Before me, the undersigned a Notary Public in the aforesaid County and State, on this 19 day of Nov, 1997 personally appeared Vernon M. Sikora & Sheila A. Sikora & Daniel W. Moser, Vice President and acknowledged the execution of the modification agreement dated this 19th day of November, 1997.

Witness my hand and official seal.

Margaret Travis  
Notary Public Margaret Travis

Resident of Lake County My Commission Expires: 12-1-2000

This instrument was prepared by: Frank J. Bochnowski, Attorney at Law #3908-45  
9204 Columbia Avenue, Munster, Indiana 46321  
219-836-9828

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TICOR TITLE INSURANCE  
Crown Point, Indiana