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PARTIAL RELEASE OF MORTGAGE

THIS PARTIAL RELEASE is granted as of the 13 day of November, 1997.

WHEREAS, a mortgage was given by LaSalle Steel Company, to Manufacturers & Traders Trust Company in the amount of \$17,700,000, dated April 18, 1997 which mortgage was recorded April 24, 1997 as Document Number 97025743 in the office of the Recorder of Lake County, Indiana (the "Mortgage"); and

WHEREAS, the property covered by the lien of such Mortgage inadvertently included property which was not owned by the Mortgagor; and

WHEREAS, M & T is willing to release from the lien of the Mortgage that portion of the property which is not owned by the Mortgagor; and

WHEREAS, such release is to be limited only to the portion of the property covered by such Mortgage as is described herein.

NOW THEREFORE, the undersigned hereby RELEASES from the lien of the Mortgage the following described real property:

The premises located in Lake County, Indiana and described on Schedule A attached hereto and made a part hereof;

retaining and holding the remainder of said mortgaged premises as security for the payment of the indebtedness secured thereby according to its conditions.

IN WITNESS WHEREOF, the undersigned has executed this Partial Release of Mortgage as of the 13th day of November, 1997.

Manufacturers & Traders Trust Company

Robert J. Kush, Vice President
By: ROBERT J. KUSH, Vice President

97080224

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 NOV 21, AM 8:50
MORRIS W. CARTER
RECORDER

Record and Return to: G. Edward McHie, 53 Muenich Court, Hammond IN 46324

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1500
23062

State of New York)
County of Erie) ss.:

Before me, a Notary Public in and for said County and State,
personally appeared ROBERT J. KUSH, who
acknowledged the execution of the foregoing Partial Release of
Mortgage this 13 day of November, 1997.

My Commission Expires:

BARBARA V. RACKLEY

Notary Public, State of New York

Qualified in Erie County

My Commission Expires June 30, 1999

Barbara V. Rackley
Notary Public

This instrument prepared by:

Janet N. Gabel

LIPPES, SILVERSTEIN, MATHIAS & WEXLER

700 Guaranty Building

28 Church Street

Buffalo, NY 14202 3950

(716) 853-5100

Schedule A

PARCEL VIII

Lots 13 to 22, both inclusive, Block 6, LaSalle Addition to Hammond, as shown in Plat Book 14, page 28, in Lake County, Indiana.

PARCEL IX

The West Quarter of Lot 18, all of Lots 19 to 22, both inclusive, Block 7, LaSalle Addition, in the City of Hammond, as shown in Plat Book 14, page 28, in Lake County, Indiana.

PARCEL X

The West Half of Lot 16, except therefrom that part conveyed to the Indiana Toll Road Commission by Deed dated March 14, 1956 and recorded March 16, 1956, in Deed Record 1024, page 392, in the Recorder's Office of Lake County, Indiana, and all of Lot 17 and the East 3/4 of Lot 18, Block 7, LaSalle Addition to the City of Hammond, as shown in Plat Book 14, page 28, in Lake County, Indiana.

PARCEL XI

Part of Lots 15 and the East Half of Lot 16, in Block 7, in the LaSalle Addition to the City of Hammond, Indiana, (the plat of said addition appearing of record in Plat Book 14, page 28, in the Office of the Recorder of Lake County, Indiana) all being bounded and described as follows:

Beginning on the South line of said Lot 15 at a point which is 69.76 feet Westerly, measured on the North line of 150th Street, from the Southeast corner of said Lot 13, in said Block 7; thence Northwesterly on a curve to the left having a radius of 2825.75 feet (the tangent to said curve at the last corner making an angle of 76 degrees 12 minutes 39 seconds, measured West to North, with the South line of Said Lot 15) a distance of 52.13 feet to a point of compound curve which is 230.50 feet Southwesterly, measured at right angles, from the centerline of the Indiana East-West Toll road (a Centerline Survey Map of which is on file in the Office of the Recorder of Lake County, Indiana); thence continuing Northwesterly parallel with said Toll Road centerline on a curve to the left having a radius of 2061.33 feet to the West line of the East Half of said Lot 16; thence Southerly on said West line to the Southwest corner of the East Half of said Lot 16; thence Easterly on the South line of said Lots 15 and 16 to the point of beginning.

PARCEL XII

Lots 26, 27, 28, 31, 32, 33, 34 and 35 to 45, both inclusive, Commercial Club Addition to the City of Hammond, as shown in Plat Book 5, page 25, in Lake County, Indiana, together with the vacated alley adjoining Lots 35 to 45, both inclusive, on the South. ✓