

REAL ESTATE MORTGAGE

This indenture witnesseth that LJUBOMIR MLADENOVIC and DRAGICA MLADENOVIC, Husband and Wife

of Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to MICHAEL GALICH and YVONNE B. GALICH, or the survivor of them.

of Lake County, Indiana, as MORTGAGEE,

the following real estate in Lake County, State of Indiana, to wit:

Part of the NE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Sec. 33, T 36 N., R. 7 W of the 2nd P.M. described as beginning at a point 3012.65 ft. S of the NE corner of said section; thence W and parallel to the N line of said section a distance of 642.83 ft.; thence N 350 ft.; thence E and parallel to the N line of said section a distance of 644.90 ft. to the E line of said section; thence S along the E line of said section a distance of 350 ft. to the place of beginning, except the N 200 ft. thereof, and except the 300 ft. thereof.

Commonly known as 627 South Wayne Street, Hobart, Indiana 46342.

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

This Mortgage secures the payment of a Promissory Note of even date herewith for the payment by Mortgagors to the Mortgagees of the sum of \$25,000.00 payable in accordance with the terms and conditions stated therein.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity; or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

If the Mortgagors' interest in and to the above described real estate is sold or assigned, before this Note is paid in full, then, and in that event, the unpaid balance of the Promissory Note secured by this Mortgage shall immediately become due and payable.

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

ADRIAN CARTER

State of Indiana, Lake County, ss:

Dated this 17th Day of November 19 97

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of November 19 97

personally appeared: LJUBOMIR MLADENOVIC and DRAGICA MLADENOVIC, Husband and Wife and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires 01/24/2001

Arnold Krevitz
Signature

Ljubomir Mladenovic Seal
LJUBOMIR MLADENOVIC

Dragica Mladenovic Seal
DRAGICA MLADENOVIC

ARNOLD KREVITZ
Resident of Lake County

This instrument prepared by ARNOLD KREVITZ Attorney at Law

MAIL TO: 500 East 86th Avenue
Merrillville, Indiana 46410

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