

3

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97075233

97 NOV - 10 AM 10:30

REAL ESTATE MORTGAGE

**THIS INDENTURE WITNESSETH** that **MYRNA BIANCARDI**, of Lake County, Indiana, as MORTGAGOR, Mortgages and warrants to **E & B DEVELOPMENT CO., L.L.P.**, of Kent County, Michigan, as MORTGAGEE, the following described real estate in Lake County, State of Indiana, to wit:

See the Attached Exhibit A;

and the rents and profits therefrom, to secure the payment, when the same shall become due of a promissory note in the sum of Thirty-Three Thousand Forty-Five Dollars and 27/100 (\$33,045.27) of even date herewith, the terms of which are hereby incorporated herein by reference.

Upon the failure to pay said indebtedness as it becomes due, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and payable in full, and this mortgage may be foreclosed without notice or demand. It is further expressly agreed that until said indebtedness is paid, the Mortgagor shall keep all taxes and charges against the real estate paid as they become due, and will keep the buildings thereupon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with Nine percent (9%) interest thereon, shall become part of the indebtedness secured by this mortgage.

Dated this 27<sup>th</sup> day of October, 1997.

Myrna Biancardi  
Myrna Biancardi

HOLD FOR FIRST AMERICAN TITLE  
FC20502

1300  
fa  
In

STATE OF INDIANA     )  
  ) ss:  
COUNTY OF LAKE     )

Before me, the undersigned, a Notary Public in and for said County and State, this 27th day of October, 1997, personally appeared Myrna Biancardi and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.



*Andrea A. Widlowski*

Andrea A Widlowski, Notary Public

My Commission Expires: 9-17-2001  
Resident of Lake County

This instrument prepared by:

Jonathan W. Anderson, Esq.  
Varnum, Riddering, Schmidt & Howlett, LLP  
P O Box 352  
Grand Rapids, MI 49501-0352

EXHIBIT A

PARCEL 3:

A PART OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE SECOND PRINCIPAL MERIDIAN, DESCRIBED AS COMMENCING AT A POINT 304.95 FEET NORTH OF THE INTERSECTION OF THE EAST LINE OF SAID TRACT WITH THE CENTER LINE OF A MACADAM ROAD KNOWN AS RIDGE ROAD, SAID POINT BEING 810.05 FEET NORTH OF THE SOUTHEAST CORNER OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 7; THENCE RUNNING NORTH 140 FEET; THENCE WEST 202.12 FEET AT AN ANGLE OF 88 DEGREES 56 MINUTES 15 SECONDS; THENCE NORTH 71.5 FEET TO A POINT 305 FEET SOUTH AND 203.26 FEET WEST OF THE NORTHEAST CORNER OF SAID EAST 1/2; THENCE WEST 408.65 FEET TO THE RIGHT OF WAY OF THE CHICAGO AND ERIE RAILROAD COMPANY; THENCE SOUTHEASTERLY ALONG SAID RIGHT OF WAY 256.8 FEET; THENCE EAST 461.12 FEET TO THE POINT OF BEGINNING, IN THE CITY OF HAMMOND, LAKE COUNTY, INDIANA.