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STATE OF INDIANA
LAKE COUNTY
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MORRIS W. CARTER

**MODIFICATION AND EXTENSION
OF MORTGAGE**

BORROWER A.M. Construction, Inc.		MORTGAGOR Mellisa Mandich Carrabine	
ADDRESS 8119 Meadow Lane Munster, IN 46321		ADDRESS 8119 Meadow Lane Munster, IN 46321	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
ADDRESS OF REAL PROPERTY: 8119 Meadow Lane Munster, IN 46321			

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 27TH day of OCTOBER, 1997, is executed by and between Mortgagor and MERCANTILE NATIONAL BANK OF INDIANA 5243 Hohman Avenue, Hammond, IN 46320 ("Lender").

A. On JULY 29, 1997, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of SIXTY-ONE THOUSAND ONE HUNDRED THIRTY-NINE AND NO/100 (\$ 61,139.00), which Note was secured by a mortgage ("Mortgage") executed by Mortgagor for the benefit of Lender encumbering the real property described on Schedule A below and recorded on SEPTEMBER 1, 1997 at book page in the records of the County Recorder of Lake County, Indiana. The Note and Mortgage and any other related documents are hereafter cumulatively referred to as the "Loan Documents."

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

1. The maturity date of the Note is extended to FEBRUARY 24, 1998, at which time all outstanding sums due to Lender under the Note shall be paid in full.
2. The parties acknowledge and agree that, as of OCTOBER 27, 1997, the unpaid principal balance due under the Note was \$ 61,139.00, and the accrued and unpaid interest on that date was \$ 0.00.

MORTGAGOR ACKNOWLEDGES THAT MORTGAGOR HAS READ, UNDERSTANDS, AND AGREES TO THE TERMS AND CONDITIONS OF THIS AGREEMENT, INCLUDING THOSE ON THE REVERSE HEREOF.

Dated: OCTOBER 27, 1997

MORTGAGOR: Mellisa Mandich Carrabine

MORTGAGOR:

Mellisa J. Mandich Carrabine
Mellisa Mandich Carrabine

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

MORTGAGOR:

13.00
165045

3. The Mortgage is further modified as follows:

- 4. Mortgagor represents and warrants that Mortgagor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- 5. Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- 6. Mortgagor agrees to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.

SCHEDULE A

Lot 9 Block 7 in Hollywood Manor in the Town of Munster, as shown in Plat Book 19, Page 26, in Lake County, Recorder. Instrument #97049999

SCHEDULE B

[Faint handwritten text]

MPC

STATE OF INDIANA)
COUNTY OF LAKE) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____
Mellisa J. Mandich Carrabine _____, who executed the foregoing
instrument _____ in my presence and stated that the representations contained therein are true.

Witness my hand and Notarial Seal this 27th day of October, 1997.

Michelle M. Luna

Notary Public Residing In Lake _____ County

Michelle M. Luna

My Commission Expires: 07-31-01

Printed Signature

STATE OF INDIANA)
COUNTY OF _____) ss:

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared _____
_____, the _____ of

_____, a(n) _____
_____, who executed the foregoing _____ for and on
behalf of said _____ in my presence and stated that the representations
contained therein are true.

Witness my hand and Notarial Seal this _____ day of _____, _____.

Notary Public Residing In _____ County

My Commission Expires: _____

Printed Signature

THIS DOCUMENT WAS PREPARED BY:
Derri L. Gibson

AFTER RECORDING RETURN TO LENDER.