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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97072395

97 OCT 21 AM 9:06

MORRIS W. CARTER  
RECORDED

LOAN MODIFICATION AGREEMENT

Mortgage Loan #16085

WHEREAS

BANK CALUMET, National Association  
formerly known as Calumet National Bank

LOANED

Novel Construction, Inc.  
An Indiana Corporation

THE SUM of One Hundred Thousand Dollars and 00/100s (\$100,00.00) as evidenced by a note and mortgage executed and delivered on October 2nd, 1996, which said mortgage being recorded on October 4th, 1996, in Lake County, Indiana, as Document number 96066164 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$95,724.67. The loan balance was increased \$1,786.05 to pay the modification recording fee of \$12.00 and the interest due for October 2nd, 1997 of \$1,774.05. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 7.50%.
2. The maturity date will be extended one year, from October 2nd, 1997 to October 2nd, 1998.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before October 2nd, 1998, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 20 day of October, 1997.

Craig B. Miller  
Craig B. Miller, President  
Novel Construction, Inc.

Joy L. Miller Secretary  
Joy L. Miller, Secretary  
Novel Construction, Inc.

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Craig B. Miller and Joy L. Miller, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

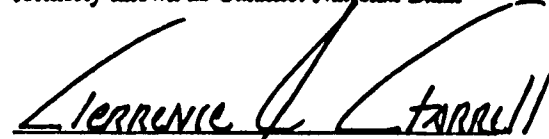
GIVEN under my hand and official seal this 20 day of October, 1997.

My commission expires 9/28/99 County of residence Lake

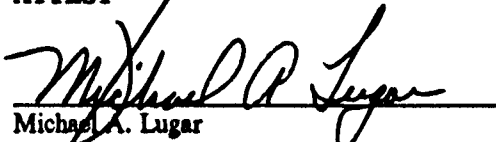
Petra S. Cox  
Notary Public  
PETRA S. COX

1200  
070738  
LM

BANK CALUMET, National Association  
formerly known as Calumet National Bank

  
Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST


  
Michael A. Lugar  
Vice President  
Mortgage Loan Department

STATE OF INDIANA, COUNTY OF LAKE, ss:


BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Vice President of BANK CALUMET, National Association, formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 21st day of October, 1997.

My commission expires July 13, 1999 County of residence Lake

  
Notary Public Joan C. Bukowski

This Instrument Prepared By: Terrence J. Farrell

Please return to: Bank Calumet  
1806 Robin Hood Blvd.   
Schererville, IN 46375