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AMENDED NOTICE OF DEFAULT AND FORECLOSURE SALE

WHEREAS, on June 15, 1990, a certain Mortgage was executed by Daniel Wilson and Winifred Wilson as mortgagors in favor of BancPLUS Mortgage Corporation as mortgagee and was recorded on June 26, 1990 as Instrument No. 108524 in the Office of the Recorder of Lake County, Indiana; and

WHEREAS, the Mortgage was insured by the United States Secretary of Housing and Urban Development (the Secretary) pursuant to the National Housing Act, 12 U.S.C. 1709, for the purpose of providing single family housing; and

WHEREAS, the Mortgage is now owned by the Secretary, pursuant to an assignment recorded on February 16, 1996, as Instrument Number 96010272, in the Office of the Recorder of Lake County, Indiana; and

WHEREAS, a default has been made in the covenants and conditions of the Mortgage in that the payment due on May 1995 was not made and remains wholly unpaid as of the date of notice, and no payment has been made sufficient to restore the loan to currency; and

WHEREAS, the entire amount delinquent as of October 1, 1997 is \$11,122.30; and

WHEREAS, by virtue of this default, the Secretary has declared the entire amount of the indebtedness secured by the Mortgage to be immediately due and payable;

NOW THEREFORE, pursuant to powers vested in me by the Single Family Mortgage Foreclosure Act of 1994, 12 U.S.C. 3751 et seq.,

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STATE OF INDIANA
LAKE COUNTY
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by 24 CFR Part 29, and by the Secretary's designation of me as Foreclosure Commissioner, recorded on August 20, 1996 as Instrument No. 96-97587 notice is hereby given that on November 7, 1997 at 9:40 a.m. local time, all real and personal property at or used in connection with the following described premises ("Property") will be sold at public auction to the highest bidder:

LOT 28, AND THE NORTH ONE-HALF OF LOT 29, IN BLOCK 5, AS MARKED AND LAID DOWN ON THE RECORDED PLAT OF KELLEY-SEMMES BOULEVARD HEIGHTS ADDITION TO GARY, IN LAKE COUNTY, INDIANA, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 9, PAGE 23, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.

Commonly known as: 4416 Jefferson Street, Gary, IN 46408.

The sale will be held at 2293 N. Main Street, Government Center Steps, Crown Point, Indiana 46307. The Secretary of Housing and Urban Development will bid \$40,293.33.

There will be no proration of taxes, rents or other income or liabilities, except that the purchaser will pay, at or before closing, his prorata share of any real estate taxes that have been paid by the Secretary to the date of the foreclosure sale.

When making their bid, all bidders except the Secretary must submit a deposit totaling \$4,029.33 in the form of a certified check or cashier's check made out to the Secretary of HUD. Each oral bid need not be accompanied by a deposit. If the successful bid is oral, a deposit of \$4,029.33 must be presented before the bidding is closed. The deposit is nonrefundable. The remainder of the purchase price must be delivered within 30 days of the sale or at such other time as the Secretary may determine for

good cause shown, time being of the essence. This amount, like the bid deposits, must be delivered in the form of a certified or cashier's check. If the Secretary is the high bidder, he need not pay the bid amount in cash. The successful bidder will pay all conveyancing fees, all real estate and other taxes that are due on or after the date of closing and all other costs associated with the transfer of title. At the conclusion of the sale, the deposits of the unsuccessful bidders will be returned to them.

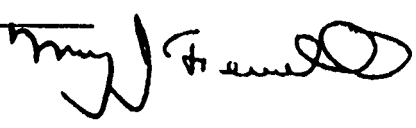
The Secretary may grant an extension of time within which to close. All extensions will be for 30 days, and a fee will be charged in the amount of 1.5% of the unpaid balance of the purchase price or HUD's holding costs, whichever is greater. The extension fee shall be paid in the form of a certified or cashier's check made payable to the Secretary of Housing and Urban Development. If the high bidder closes the sale prior to the expiration of any extension period, the unused portion of the extension fee shall be applied toward the amount due at closing.

If the high bidder is unable to close the sale within the required period, or within any extensions of time granted by the Secretary, the high bidder's deposit will be forfeited, and the Commissioner may, at the direction of the HUD Field Office Representative, offer the Project to the second highest bidder for an amount equal to the highest price offered by that bidder. All other terms of the sale would remain the same. If the second highest bidder rejects the Commissioner's offer, the Field Office

Representative will provide instructions to the Commissioner about cancellation of the sale or other action to be taken.

There is no right of redemption, or right of possession based upon a right of redemption, in the mortgagor or others subsequent to a foreclosure completed pursuant to the Act. Therefore, the Foreclosure Commissioner will issue a Deed to the purchaser(s) upon receipt of the entire purchase price in accordance with the terms of the sale as provided herein.

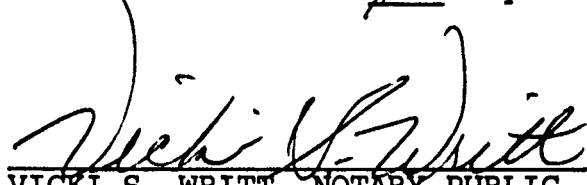
The amount that must be paid if the Mortgage is to be reinstated prior to the scheduled sale is \$11,122.30 as of October 1, 1997, plus all other amounts that would be due under the mortgage agreement if payments under the mortgage had not been accelerated, advertising costs and postage expenses incurred in giving notice, mileage by the most reasonable road distance for posting notices and for the Foreclosure Commissioner's attendance at the sale, reasonable and customary costs incurred for title and lien record searches, the necessary out-of-pocket costs incurred by the Foreclosure Commissioner for recording documents, a commission for the Foreclosure Commissioner, and all other costs incurred in connection with the foreclosure prior to reinstatement.

Date: 12/7/97 

Foreclosure Commissioner
MURRAY J. FEIWELL

MURRAY J. FEIWELL
FEIWELL & HANNOY
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P.O. Box 44141
Indianapolis, IN 46244-0141
(317) 237-2727 ↑

Subscribed and sworn to before me this 7th day of
September, 1997.



VICKI S. WRITT, NOTARY PUBLIC

MY COMMISSION EXPIRES:
10/4/98

COUNTY OF RESIDENCE:
Johnson