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JULY ENTERED FOR TAXATION SUBJECT
FINAL ACCEPTANCE FOR TRANSFER.

OCT 22 1997

SAM ORLICH
AUDITOR LAKE COUNTY

97072107

Chicago Title Insurance Company

4929 Feiwel
489631 LD
AHL/Conwell
2583-5

CORPORATE SPECIAL WARRANTY DEED

Ames Capital Corporation, a corporation organized and existing under the laws of the State of California having its principal office in Los Angeles, California hereinafter referred to as the Grantor, and Federal National Mortgage Association, and its successors and assigns, hereinafter called Grantee:

WITNESSETH, that Grantor for and in consideration of the sum of Ten Dollars (\$10.00) paid by Grantee, the receipt whereof is acknowledged, and other valuable consideration, hereby grants, remises, aliens and conveys unto Grantee, and to their successors and assigns forever, but without recourse, representation or warranty, except as expressed herein, all of its right, title and interest in and to that certain tract or parcel of land situated in the County of Lake, City of Gary, and State of Indiana described as follows:

Lot 1 and the North 20 Feet of Lot 2, Block 48, Gary Land Company's First Subdivision, in the City of Gary, as shown in Plat Book 6, Page 15, in Lake County, Indiana. 25-44-48-1

More commonly known as: 701 Tennessee St. Gary, IN 46402-0000

STATE OF INDIANA
LAKE COUNTY
RECORDED
OCT 23 AM 10:22

And Grantor for itself and its successors does covenant, promise and agree, to and with the said Grantee, their successors and assigns, that Grantor has not done or suffered to be done, anything whereby the said premises hereby granted are, or may be, in any manner encumbered or charged, except as herein recited; and that the said premises, against all persons lawfully claiming, or to claim the same, by, through or under it, it will warrant and forever defend.

Ames Capital Corporation is exempt from all taxation imposed by any state, county, municipality, or local taxing authority (except for real property taxes). Thus, Ames Capital Corporation is exempt from any and all transfer taxes. See, 12 U.S.C. 1723a (c) (2).

Witnessed:

Juanita H. Burnside
JUANITA H. BURNSIDE
Roseita C. Albano
ROSEITA C. ALBANO

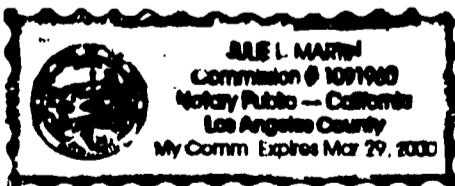
Ames Capital Corporation

By: [Signature]
Ronald E. Holman, Vice President

Attest: [Signature]
By: [Signature]
Karen Burton, Asst. Vice President

STATE OF California }
COUNTY OF Los Angeles } SS:

The foregoing instrument was acknowledged before me, a notary public commissioned in Los Angeles County, California, this 26 day of Sept, 1997, by Karen Burton, Assistant Vice President, and Ronald E. Holman, Assistant Secretary, of Ames Capital Corporation, a United States corporation, on behalf of the corporation.



[Signature]
Notary Public
My Commission Expires: 3/29/2000

This instrument was prepared by FEIWELL & HANNOY, A Professional Corporation, P.O. Box 44141, 251 North Illinois Street, Suite 1700, Indianapolis, IN 46204.

TAX STATEMENT: Federal National Mortgage Assn.
% AMES HOME LOANS
305 S. GRAND AVE.
LOS ANGELES, CA 90071

001320

1000
OK
SM