

**SUBORDINATION AGREEMENT  
OF PROMISSORY NOTE**

97072089

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97 OCT 27 AM 9:48

KNOW ALL MEN BY THESE PRESENTS THAT:

Lk. County Community Economic Development Dept., as present legal holder of that certain Promissory Note dated 12-22-93, executed by Colleen J. LeNeave, as Borrowers, to Lake County Community Development Department, as Lender, recorded 01-20-94 as Document No. 94005373 records of Lake County, Indiana, and concerning the real property in Lake County, Indiana, described as follows:

MORRIS W. CARTER

LOTS 41 AND 42, BLOCK 11, PLAT "B" THE SHADES  
ADDITION, CEDAR LAKE, INDIANA, AS PER PLAT  
THEREOF, RECORDED IN PLAT BOOK 11, PAGE 30,  
IN THE OFFICE OF THE RECORDER OF LAKE COUNTY,  
INDIANA.

*Wanda S. Stevens*

for and in consideration of the sum of One Dollar and other good consideration to him, the receipt of which is hereby acknowledged, has, and by these presents does waive the priority of the lien of the said Promissory Note insofar as the following described mortgage is concerned, but not otherwise:

That certain Mortgage dated 10-15-97, and recorded on 10-22-97 as Document No. 97071713 by Colleen J. LeNeave, Mortgagor, to First Chicago NBD Mortgage Co., as Mortgagee, securing payment of a note in the amount of \$ 41,150.00 dated 10-15-97, with interest from the date hereof on unpaid principal at the rate of 7½ % per annum; principal and interest payable in installments of \$ 389.35 on the 1st day of every month beginning December 1st, and continuing until Nov. 2012, on which date the entire balance of principal and interest remaining unpaid shall be due and payable.

The undersigned Richard J. Hucker, hereby consenting that the lien of the Promissory Note first above described be taken as second and inferior to mortgage last above described.

WITNESS his hand this 8th day of October, 1997.

LAKE COUNTY COMMUNITY DEVELOPMENT DEPARTMENT

BY: *Richard J. Hucker*  
Richard J. Hucker  
Executive Director

STATE OF INDIANA )  
                                  ) SS:  
COUNTY OF LAKE )

Before me a Notary Public in and for said County and State, personally appeared Richard J. Hucker its Executive Director respectively, and acknowledged the execution of the foregoing SUBORDINATE AGREEMENT OF PROMISSORY NOTE.

IN WITNESS WHEREOF, I have hereunto set my hand and notarial seal this 8th day of October, 1997

WANDA S STEVENS  
NOTARY PUBLIC STATE OF INDIANA  
LAKE COUNTY  
MY COMMISSION EXP. MAR. 30, 1998

*Wanda S. Stevens*  
Notary Public

*9.8.97  
/11*