

TAX KEY NUMBERS:

17-10-29 and 17-10-30
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97070110

97 OCT 15 PM 1:14

MORRIS W. CARTER
RECORDER

QUITCLAIM DEED

444355m
7308

THIS INDENTURE WITNESSETH, that HOBART LUMBER, INC., an Indiana corporation, of Lake County, Indiana ("Grantor") QUITCLAIMS to LAKE IN THE WOODS ASSOCIATES, LLC, an Indiana limited liability company, of Lake County in the State of Indiana ("Grantee"), for valuable consideration, receipt of which is hereby acknowledged, the following described real estate (the "Property"):

(see Exhibit A, attached hereto and incorporated herein by reference)

commonly known as 333 Neringa Lane, Hobart, Indiana 46342.

This deed is given for the purpose of extinguishing any interest of Grantor in the Property as a result of proceedings (including any decrees entered therein) in Cause No. 64D01-9703-CP-655, in the Superior Court of Porter County, Indiana; and the Grantor hereby waives, as to the Property but not as to any other property, its rights under the Notice of Lis Pendens entered in Lis Pendens Record 5, page 318, in the Circuit Court of Lake County, Indiana.

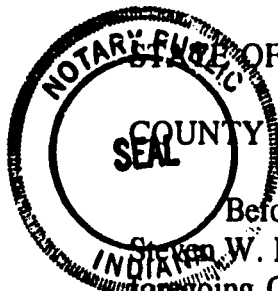
IN WITNESS WHEREOF, the Grantor has caused this deed to be executed on the 8th day of October, 1997.

GRANTOR:

HOBART LUMBER, INC.,
an Indiana corporation



Steven W. Handlon, Secretary

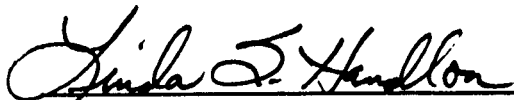


NOTARY PUBLIC OF INDIANA)
COUNTY OF PORTER)
SEAL)
)SS:

Before me, a Notary Public, in and for said County and State, personally appeared Jay Steven W. Handlon, Secretary of Hobart Lumber, Inc., who acknowledged the execution of the foregoing Quitclaim Deed, and who, having been duly sworn, stated that any representations therein contained are true. WITNESS my hand and Notarial Seal this 8th day of October, 1997.

MY COMMISSION EXPIRES:

4/30/99



Linda S. Handlon, Notary Public
Resident County: Porter

THIS INSTRUMENT PREPARED BY:
AND RETURNABLE AFTER
RECORDING TO:

Steven W. Handlon
HANDLON & HANDLON
3207 Willowcreek Road, Suite A
Portage, IN 46368
(219) 763-7413

Send tax statements to:

Lake in the Woods
333 Neringa Lane, Hobart, IN 46342

Chicago Tide Insurance Company

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EXHIBIT A

PARCEL 1:

That part of the northwest quarter and the southwest quarter of Section 29, Township 36 North, Range 7 West of the Second Principal Meridian described as follows: commencing at the intersection of the northerly right of way line of the Pennsylvania Railroad and the west line of said Southwest Quarter; thence North, along said West line, 965.00 feet to the point of beginning; thence continuing North, along said West line 561.50 feet; thence East 346.13 feet to a point of curvature; thence Northeasterly along a curved line convex to the Southeast having a radius of 200.00 feet, 191.59 feet to a point of tangency; thence North 35 degrees 06 minutes 44 seconds East, 162.68 feet to a point of curvature; thence Northeasterly along a curved line convex to the Northwest having a radius of 240.00 feet, 229.91 feet to a point of tangency; thence East 149.56 feet; thence South 4 degrees 07 minutes 27 seconds East, 497.79 feet; thence South 27 degrees 55 minutes 11 seconds West 662.06 feet; thence North 73 degrees 29 minutes 44 seconds West 704.01 feet to the point of beginning, all in the City of Hobart, Lake County, Indiana.

PARCEL 2:

That part of the northwest quarter and the southwest quarter of Section 29, Township 36 North, Range 7 West of the Second Principal Meridian described as follows: commencing at the intersection of the northerly right of way line of the Pennsylvania Railroad and the west line of said Southwest Quarter; thence North, along said West line, 1526.50 feet thence East 346.13 feet to a point of curvature; thence Northeasterly along a curved line convex to the Southeast having a radius of 200.00 feet, 191.59 feet to a point of tangency; thence North 35 degrees 06 minutes 44 seconds East, 162.68 feet to a point of curvature; thence Northeasterly along a curved line convex to the Northwest having a radius of 240.00 feet, 229.91 feet to a point of tangency; thence East 149.56 feet to a point of beginning; thence continuing East 53.90 feet to a point of curvature; thence Southeasterly along a curved line convex to the Northeast having a radius of 900.00 feet, 234.54 feet; thence South 466.11 feet; thence West 250.00 feet; thence North 4 degrees 07 minutes 27 seconds West 497.79 feet to the point of beginning, all in the City of Hobart, Lake County, Indiana.