AND WHEN RECORDED MAIL TO:

97069946

Name:

ROSSLARE FUNDING, INC.

Address: 1105 EAST COMMONWEALTH AVENUE #A

City & State:

FULLERTON, CA 92632

Title Order No... Escrow No.

STATE OF INDIANA LAKE COUNTY FILED FOX RECORD

97 OCT 15 AM 10: 15

MORRIS M. CARTER

SPACE ABOVE THIS LINE FOR RECORDER'S USE

Assignment of Mortgage

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to PSB LENDING CORP.

all beneficial interest under that certain Mortgage dated executed by \mbox{JACK} SIMMS III SEPTEMBER 25, 1997

torosslare funding, inc., a nevada corporation

, Mortgagor,

and recorded CONCURRENTLY HEREWITH

, in Book

, Mortgagee

in the Office of the County Recorder of

County, describing land therein as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

My # 9706 99415

TOGETHER with the note or notes therein described and secured thereby, the money due and to become due thereon, with interest, and rights accrued or to accrue under said Mortgage including the right to have reconveyed, in whole or in part the real property described therein. Any married woman who signs this Assignment hereby expressly assents to the liability of her separate property.

___day of OCTOBER 10 . 19<u>97</u> DATED this_

> ROSSLARE FUNDING. NEVADA CORPORATION

BRANDI CARMAN, VICE PRESIDENT

STATE OF CALIFORNIA COUNTY OF ORANGE

ACKNOWLEDGEMENT (For Corporation)

WILLIAM BAGGOTT OCTOBER 10. 1997 , before me. , a Notary Public in and for said county and state personally appeared

Brandi Carman, vice president

personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted executed the instrument.

WITNESS my hand and official seal.

Signature

(Seal)

WILLIAM B. BAGGOTT

COMM. #1044777 ARY PUBLIC . CALIFORNIA

ORANGE COUNTY Comm. Expires November 13, 1998

WILLIAM BAGGOTT NOTARY PUBLIC

Name (typed or printed)

HOLD FOR FIRST AMERICAN TITLE

TS 4331

EXHIBIT "A"

21/1/11/

LOTS 5, 6, AND THE NORTH 10 FEET OF LOT 7, BLOCK 3, EAST HYDE PARK ADDITION TO TOLLESTON, IN THE CITY OF GARY, AS SHOWN IN PLAT BOOK 2, PAGE 28 IN LAKE COUNTY, INDIANA.

Certified Copy

Rosslare Funding