

MORTGAGE SUBORDINATION AGREEMENT

COMES NOW, NATIONAL CITY BANK, INDIANA, a national banking association, with its principal offices located at 101 West Washington Street, Indianapolis, Indiana 46255

WITNESSETH:

WHEREAS, National City Bank, Indiana has been granted by Tony Velasquez and Rita G. Velasquez ("Borrower") a certain mortgage dated October 5, 1996 which was duly recorded on November 6, 1996 as Instrument # 96073832 on Page _____ of Book _____ In the _____ County Recorder's Office of Indiana on certain real estate commonly known as 2413 Foliage Dr. Dyer, In. 46311; and,

WHEREAS, National City Bank, Indiana is hereby willing to subordinate National City Bank, Indiana's Mortgage to the Mortgage of National City Bank Of Indiana ("Mortgagee").

NOW THEREFORE, in consideration of these premises National City Bank, Indiana hereby agrees as follows:

1. That it consents to the filing of Mortgagee's Mortgage dated _____ duly recorded on _____ as Instrument # _____ on Page _____ of Book _____ In the _____ County Recorder's Office of Indiana and which secures a promissory note in the principal amount of _____ (\$ _____), and,

2. That National City Bank, Indiana's Mortgage shall be junior to and subordinate in priority to Mortgagee's Mortgage regardless of the date of recording unless Mortgagee's Mortgage is not duly perfected or becomes unenforceable for any reason and with the provision that this subordination is strictly limited to current advances under Mortgagee's Note (in the amount specified in Section 1 above) and does not subordinate National City Bank, Indiana's Mortgage to future advances or other obligations of Borrower to Mortgagee.

National City Bank, Indiana
By: _____
Name: Ted G. Bosh
Title Vice President

MOERIS V. CARTER
RECORDER
97 OCT 15 AM 10:15
STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

STATE OF INDIANA)
County of Marion) SS:

Before me, the undersigned, a Notary Public, in and for said County and State, this 3rd day of October 19 97 personally appeared Ted G. Bosh Vice President of National City Bank, Indiana and acknowledged the execution of the foregoing Mortgage Subordination Agreement.

Debbie L. Abney
Notary Public
Debbie L. Abney
My County of Residence: Marion

My Commission Expires: 6-19-98

This instrument prepared by James Glenn Brown, Attorney at Law.

Please Return to (2) FA21719 HOLD FOR FIRST AMERICAN TITLE