MAIL TO: JASON L. HORN ATTORNEY AT LAW 9337 CALUMET AVENUE MUNSTER, IN 4632)

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STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

97 OCT 14 AH 11: 27

MORRIS VY CARTER

## **REAL ESTATE MORTGAGE**

THIS INDENTURE WITNESSETH that John G. Stamos of Lake County, Indiana, as MORTGAGOR, Mortgages and warrants to Yvonne Saladino, of Lake County, Indiana, as MORTGAGEE, the following described real estate in Lake County, State of Indiana, to wit:

Lot 23 and the North 14.8 feet of Lot 24, Block 1, Walsh's 2<sup>d</sup> Addition to the Town (now City) of East Chicago, as shown in Plat Book 3, Page 31, in Lake County, Indiana

and the rents and profits therefrom, to secure the payment of the sum of \$13,247.21, when the same shall become due, pursuant to an agreement between the Mortgagor and Mortgagee dated July 15, 1997, the terms of which are expressly incorporated herein by reference.

Upon the failure to pay said indebtedness as it becomes due, then said indebtedness shall be due and payable in full, and this mortgage may be foreclosed without notice or demand. It is further expressly agreed that until said indebtedness is paid, the Mortgagor shall keep all taxes and charges against the real estate paid as they become due, and will keep the buildings thereupon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with ten percent (10%) interest thereon, shall become part of the indebtedness secured by this mortgage.

Dated this \_\_\_\_\_\_\_ day of September, 1997.

John G. Stamos

STATE OF INDIANA
) ss:

COUNTY OF LAKE
)

Before me, the undersigned, a Notary Public in and for said County and State, this day of September, 1997, personally appeared John G. Stamos and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

William I. FINE Notary Public

My Commission Expires: 2-4-59
Resident of ATE County

This instrument prepared by William I. Fine, Attorney at Law, 2833 Lincoln Street, Suite B., Highland, Indiana 46322

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