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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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MORRIS W. CARTER  
RECORDER

LOAN MODIFICATION AGREEMENT

Mortgage Loan #15791

WHEREAS

BANK CALUMET, National Association  
formerly known as Calumet National Bank

LOANED

Anthony Faught and Jane Faught,  
Husband and Wife

THE SUM of Eighty Five Thousand Dollars and 00/100s (\$85,000.00) as evidenced by a note and mortgage executed and delivered on March 11th, 1996, which said mortgage being recorded on March 19th, 1996, in Lake County, Indiana, as document number 96017153, and

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$82,227.35. The terms of this modification will be as follows:

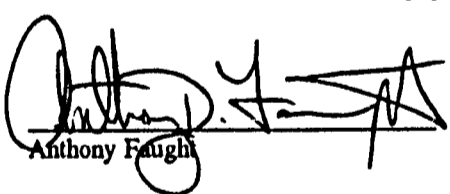
1. The interest rate will remain fixed at 7.00%.
2. Beginning with the first installment due under this modification, September 1st, 1997, this loan will utilize a 360 month amortization with a balloon payment due after 36 months. The maturity date will be August 1st, 2000.
3. Monthly principal and interest payments will be \$547.06. The total monthly payment, including escrows, will be \$688.90.
4. The loan payment grace period will be extended from 15 days to 25 days.
5. Bank Calumet is modifying the terms of this loan at the request of the borrowers. Mrs. Faught has advised this lender that the real estate securing this loan is for sale and is listed with a Realtor. The primary purpose of this modification is to provide the borrowers with a reduced monthly payment while the home is for sale and Mr. Faught obtains new employment.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before August 1st, 2000, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 23rd day of Sept, 1997.

  
Anthony Faught

  
Jane Faught

STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared Anthony Faught and Jane Faught, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 23rd day of Sept, 1997.

My commission expires 12-18-00 County of residence Lake

  
Notary Public  
Thomas Sourounis

12.00  
070728

BANK CALUMET, National Association  
formerly known as Calumet National Bank

Terrence J. Farrell

Terrence J. Farrell  
Senior Vice President  
Mortgage Loan Department

ATTEST

Michael A. Lugar

Michael A. Lugar  
Vice President  
Mortgage Loan Department

STATE OF INDIANA, LAKE COUNTY, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Vice President of BANK CALUMET formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 6th day of October, 1997.

My commission expires July 13, 1999 County of residence Lake

Joan C. Bukowski  
Notary Public Joan C. Bukowski

THIS INSTRUMENT PREPARED BY: Terrence J. Farrell

Please return to:

Bank Calumet  
1806 Robin Hood Blvd.  
Scherville, IN 46375