

**ADDENDUM TO LEASE**

Between Griffith Ready Elementary School Building Corporation  
and  
Griffith Public Schools  
Executed on April 7, 1997.

97068683

WHEREAS, the Griffith Ready Elementary School Building Corporation, an Indiana corporation, entered into a lease with Griffith Public Schools dated April 7, 1997; and

WHEREAS, it is provided in the Lease that there shall be endorsed thereon the date the Lessor acquired the interests in the real estate described in the Lease; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the name of the financial institution selected to serve as Trustee under the Trust Indenture between it and Griffith Ready Elementary School Building Corporation; and

WHEREAS, it is provided in said lease that there shall be endorsed thereon the reduced rental; now therefore

IT IS HEREBY CERTIFIED AND STIPULATED by all of the undersigned that the financial institution selected by Griffith Ready Elementary School Building Corporation to be the Trustee under the Trust Indenture between it and Griffith Ready Elementary School Building Corporation is Mercantile National Bank of Indiana, and its address for notices is Attention: Corporate Trust Department, 5243 Hohman Avenue, Hammond, Indiana 46320.

IT IS HEREBY FURTHER CERTIFIED AND STIPULATED by all of the undersigned that the reduced annual rental is in the amounts as shown on Exhibit A attached hereto.

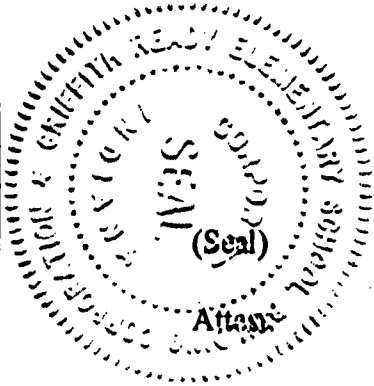
STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD  
97 OCT - 3 PM 12:10  
MORRIS V. CASTER  
RECORDER

1900  
su

CK 20393

Executed this 7<sup>th</sup> day of October, 1997.

GRIFFITH READY ELEMENTARY SCHOOL  
BUILDING CORPORATION



By: Don A. Wilkerson  
Vice President

Diane Parker  
Secretary

GRIFFITH PUBLIC SCHOOLS

By: Constance Tipton  
President, Board of School Trustees

(Seal)

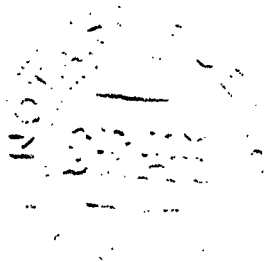
Attest:

[Signature]  
Secretary, Board of School Trustees

STATE OF INDIANA     )  
                                  ) SS:  
COUNTY OF LAKE     )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Don Wiltfong and Diane Parker, personally known to me to be the Vice President and Secretary, respectively, of Griffith Ready Elementary School Building Corporation, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said Corporation.

WITNESS my hand and notarial seal this 7<sup>TH</sup> day of October, 1997.



(Seal)

My Commission Expires:

8-8-01

(Written Signature)

MICHAEL DOROSZ

(Printed Name)

My County of Residence:

LAKE

STATE OF INDIANA )  
 ) SS:  
COUNTY OF LAKE )

Before me, the undersigned, a Notary Public in and for said County and State, personally appeared Constance Textor and Richard Anderson, personally known to me to be the President and Secretary, respectively, of the Board of School Trustees of Griffith Public Schools, and acknowledged the execution of the foregoing Addendum to Lease for and on behalf of said School Corporation.

WITNESS my hand and notarial seal this 7<sup>TH</sup> day of October, 1997.



(Seal)

A handwritten signature in dark ink, appearing to read "MICHAEL DORCOS", is written over a horizontal line.

(Written Signature)

MICHAEL DORCOS  
(Printed Name)

Notary Public

My Commission Expires:

8-8-01

My County of Residence:

LAKE

This instrument was prepared by Jane Neuhauser Herndon, Ice Miller Donadio & Ryan, One American Square, Box 82001, Indianapolis, Indiana 46282.

GRIFFITH READY ELEMENTARY SCHOOL BUILDING CORPORATION  
 \$ 6,750,000 First Mortgage Bonds, Series 1997  
 FINAL AMORTIZATION SCHEDULE - NATCITY INVESTMENTS

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 Debt Service Schedule  
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Date	Principal	Coupon	Interest	Period Total	Fiscal Total	<u>ANNUAL LEASE PAYMENTS</u>	
1/15/98			124,296.17	124,296.17	124,296.17		
7/15/98			166,965.00	166,965.00	166,965.00		
1/15/99			166,965.00	166,965.00	333,930.00	512,000	(1998)
7/15/99	120,000.00	4.900000	166,965.00	286,965.00			
1/15/00	120,000.00	4.900000	164,025.00	284,025.00	570,990.00	575,000	(1999)
7/15/00	125,000.00	4.900000	161,085.00	286,085.00			
1/15/01	125,000.00	4.900000	158,022.50	283,022.50	569,107.50	574,000	(2000)
7/15/01	130,000.00	4.900000	154,960.00	284,960.00			
1/15/02	130,000.00	4.900000	151,775.00	281,775.00	566,735.00	571,000	(2001)
7/15/02	135,000.00	4.900000	148,590.00	283,590.00			
1/15/03	140,000.00	4.900000	145,282.50	285,282.50	568,872.50	573,000	(2002)
7/15/03	145,000.00	4.900000	141,852.50	286,852.50			
1/15/04	145,000.00	4.900000	138,300.00	283,300.00	570,152.50	575,000	(2003)
7/15/04	150,000.00	4.900000	134,747.50	284,747.50			
1/15/05	150,000.00	4.900000	131,072.50	281,072.50	565,820.00	570,000	(2004)
7/15/05	155,000.00	4.900000	127,397.50	282,397.50			
1/15/06	160,000.00	4.900000	123,600.00	283,600.00	565,997.50	570,000	(2005)
7/15/06	165,000.00	4.900000	119,680.00	284,680.00			
1/15/07	170,000.00	4.900000	115,637.50	285,637.50	570,317.50	575,000	(2006)
7/15/07	175,000.00	4.900000	111,472.50	286,472.50			
1/15/08	175,000.00	4.900000	107,185.00	282,185.00	568,657.50	573,000	(2007)
7/15/08	185,000.00	4.900000	102,897.50	287,897.50			
1/15/09	185,000.00	4.900000	98,365.00	283,365.00	571,262.50	576,000	(2008)
7/15/09	190,000.00	4.900000	93,832.50	283,832.50			
1/15/10	195,000.00	4.900000	89,177.50	284,177.50	568,010.00	573,000	(2009)
7/15/10	200,000.00	4.900000	84,400.00	284,400.00			
1/15/11	210,000.00	5.000000	79,500.00	289,500.00	573,900.00	578,000	(2010)
7/15/11	210,000.00	5.000000	74,250.00	284,250.00			
1/15/12	220,000.00	5.000000	69,000.00	289,000.00	573,250.00	578,000	(2011)
7/15/12	225,000.00	5.000000	63,500.00	288,500.00			
1/15/13	230,000.00	5.000000	57,875.00	287,875.00	576,375.00	581,000	(2012)
7/15/13	235,000.00	5.000000	52,125.00	287,125.00			
1/15/14	245,000.00	5.000000	46,250.00	291,250.00	578,375.00	583,000	(2013)
7/15/14	250,000.00	5.000000	40,125.00	290,125.00			
1/15/15	255,000.00	5.000000	33,875.00	288,875.00	579,000.00	584,000	(2014)
7/15/15	265,000.00	5.000000	27,500.00	292,500.00			
1/15/16	270,000.00	5.000000	20,875.00	290,875.00	583,375.00	588,000	(2015)
7/15/16	280,000.00	5.000000	14,125.00	294,125.00			
1/15/17	285,000.00	5.000000	7,125.00	292,125.00	586,250.00	591,000	(2016)
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	6,750,000.00		4,014,673.67	10,764,673.67			
ACCRUED							
	6,750,000.00		4,014,673.67	10,764,673.67			
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Dated 9/ 1/97 with Delivery of 9/ 1/97  
 Bond Years 80,857.500  
 Average Coupon 4.965122  
 Average Life 11.978889  
 N I C % 5.048602 % Using 99.0000000  
 T I C % 4.961921 % From Delivery Date

THERBER, BROCK & KRAMER, INC.

Micro-Muni Debt Date: 09-24-1997 @ 10:32:08 Filename: GRIFFITH Key: FINAL-NATCITY

Michael Robasz ←