

4.

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDER

LICENSE AND/OR PERMIT BOND

BOND# ESD7618135

KNOWN ALL MEN BY THESE PRESENTS:

Burdco/LVI Environmental Services, Inc. of 225 Fencil Lane, Hillside, ILL 60162 as Principal, and Insurance Company of the State of Pennsylvania as Surety, are held and firmly bound unto the All Cities, Towns and Municipalities in Lake County, Indiana as Obligee, in the full and just sum of Five Thousand & 00/100 Dollars (\$5,000.00) lawful money of the United States for the payment of which sum, well and truly to be made, the Principal and Surety bind themselves, their and each of their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

Signed, sealed and dated **October 6, 1997.**

WHEREAS, the above bounden Principal has obtained or is about to obtain from the said Obligee a License or Permit for Contractors License, the term of which is as indicated opposite the block checked below:

Beginning _____ and ending _____.

Continuous, beginning October 6, 1997.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, That if the above bounden Principal as such licensee or permittee shall indemnify said Obligee against all loss, costs, expenses or damages to it caused by said Principal's non-compliance with or breach of any laws, statutes, ordinances, rules or regulations pertaining to such license or permit issued to Principal, which said breach or non-compliance shall occur during the term of this bond then this obligation shall be void, otherwise to remain in full force and effect.

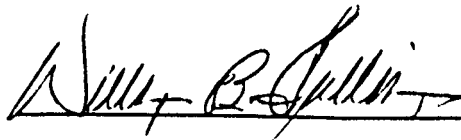
PROVIDED, however if this bond is for a fixed term it may be continued by Certificate executed by the Surety hereon; and

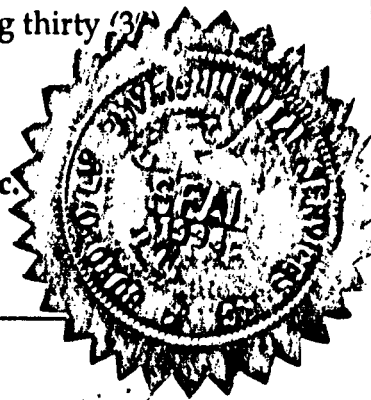
PROVIDED FURTHER, that regardless of the number of years this bond shall continue in force and of the number of premiums that shall be payable or paid, the Surety shall not be liable hereunder for a larger amount in the aggregate, than the amount of this bond; and

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PROVIDED FURTHER, that if this is a continuous bond and the Surety shall so elect, this bond may be canceled by the Surety as to subsequent liability by giving thirty (30) days written notice in writing to said Obligee.

Burdco/LVI Environmental Services, Inc.

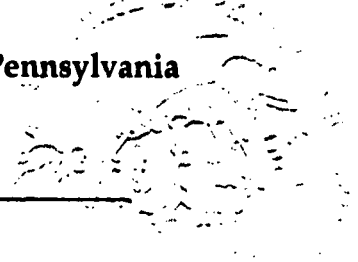




Insurance Company of the State of Pennsylvania



Tom Branigan, Attorney-In-Fact



KNOW ALL MEN BY THESE PRESENTS:

That The Insurance Company of the State of Pennsylvania, a Pennsylvania corporation, does hereby appoint

---Debra A. Deming, Betty Calderon, Barbara Guzzardo, Glenn J. Pelletiere, Tom Branigan, Timothy C. Coumbe, Marisol Plaza-Mojica, Jean M. Allen, Frank J. Niestadt, Robert P. McDonough, Caroline Scotto: of New York, New York---

its true and lawful Attorney(s)-in-Fact, with full authority to execute on its behalf bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, issued in the course of its business, and to bind the company thereby.

IN WITNESS WHEREOF, The Insurance Company of the State of Pennsylvania has executed these presents

this 31st day of July, 1997



Donn Kolbeck
Donn Kolbeck, Assistant Vice President

STATE OF NEW YORK)
COUNTY OF NEW YORK)ss.

On this 31st day of July, 1997 before me came the above named officer of The Insurance Company of the State of Pennsylvania, to me personally known to be the individual and officer described herein, and acknowledged that he executed the foregoing instrument and affixed the seal of said corporation thereto by authority of his office.

Deborah A. Hayman

DEBORAH A. HAYMAN
Notary Public, State of New York
No. 01H45081428
Qualified in Suffolk County
Commission Expires June 30, 1997

CERTIFICATE

Excerpts of Resolution adopted by the Board of Directors of The Insurance Company of the State of Pennsylvania, on May 18, 1976:

"RESOLVED, that the Chairman of the Board, the President, or any Vice President be, and hereby is, authorized to appoint Attorneys-in-Fact to represent and act for and on behalf of the Company to execute bonds, undertakings, recognizances and other contracts of indemnity and writings obligatory in the nature thereof, and to attach thereto the corporate seal of the Company, in the transaction of its surety business;

"RESOLVED, that the signatures and attestations of such officers and the seal of the Company may be affixed to any such Power of Attorney or to any certificate relating thereto by facsimile, and any such Power of Attorney or certificate bearing such facsimile signatures or facsimile seal shall be valid and binding upon the Company when so affixed with respect to any bond, undertaking, recognizance or other contract of indemnity or writing obligatory in the nature thereof;

"RESOLVED, that any such Attorney-in-Fact delivering a secretarial certification that the foregoing resolutions still be in effect may insert in such certification the date thereof, said date to be not later than the date of delivery thereof by such Attorney-in-Fact."

I, Elizabeth M. Tuck, Secretary of The Insurance Company of the State of Pennsylvania, do hereby certify that the foregoing excerpts of Resolution adopted by the Board of Directors of this corporation, and the Power of Attorney issued pursuant thereto, are true and correct, and that both the Resolution and the Power of Attorney are in full force and effect.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the facsimile seal of the corporation



this 6TH day of OCTOBER, 1997

Elizabeth M. Tuck
Elizabeth M. Tuck, Secretary

The Insurance Company of the State of Pennsylvania

Executive Offices
70 Pine Street
New York, NY 10270

FINANCIAL STATEMENT

as of December 31, 1995

| <u>ASSETS</u> | | <u>LIABILITIES</u> | |
|---|-------------------------------|---|-------------------------------|
| Bonds | \$625,919,996 | Reserve for Losses and Loss Expense | \$729,736,488 |
| Stocks | 373,563,263 | Reserve for Unearned Premiums | 160,922,982 |
| Collateral Loans | - 0 - | Reserve for Expenses, Taxes, Licenses and Fees | 294,982 |
| Cash & Short-Term Investments | 767,223 | Provision for Reinsurance | 16,690,270 |
| Agents' Balances or Uncollected Premiums | 266,580,836 | Funds Held Under Reinsurance Treaties | 13,594,141 |
| Funds Held by Ceding Reinsurers | 2,462,238 | Other Liabilities | 7,769,136 |
| Reinsurance Recoverable on Loss Payments | 71,314,980 | Capital Stock | 5,005,500 |
| Equities & Deposits in Pools & Associations | 22,452,534 | Surplus | 571,116,863 |
| Other Admitted Assets | <u>142,069,290</u> | | |
| | | | |
| TOTAL ASSETS | <u>\$1,505,130,360</u> | TOTAL POLICYHOLDERS' SURPLUS | <u>576,122,363</u> |
| | | TOTAL LIABILITIES AND POLICYHOLDERS' SURPLUS | <u>\$1,505,130,360</u> |

Bonds and stocks are valued in accordance with the basis adopted by the National Association of Insurance Commissioners. Securities carried at \$100,588,807 in the above Statement are deposited as required by law.

CERTIFICATE

ELIZABETH M. TUCK, Secretary and MICHAEL J. CASTELLI, Comptroller of The Insurance Company of the State of Pennsylvania being duly sworn, each for himself deposes and says that they are above described officers of the said Company and that on the 31st day of December, 1995, the Company actually possessed the assets set forth in the foregoing statement and that such assets were available for the payment of losses and claims and held for the protection of its policyholders and creditors, except as hereinbefore indicated, and that the foregoing statement is a correct exhibit of such assets and liabilities of the said company on the 31st day of December, 1995, according to the best of their information, knowledge and belief, respectively.



Elizabeth M. Tuck
Secretary

Michael J. Castelli
Comptroller

STATE OF NEW YORK }
COUNTY OF NEW YORK } SS.:

On this 1st Day of March, 19 96 Before me came the above named officers of the AIU Insurance Company, to me personally known to be the individuals and officers described herein, and acknowledged that they executed the foregoing instrument and affixed the seal of said corporation thereto by authority of their office.

Carol Ragab
CAROL RAGAB
Notary Public, State of New York
No. 01RAS052011
Qualified in Kings County