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MORRIS W. CARTER  
RECORDER

**SUBORDINATION AGREEMENT**

The undersigned, David Hernandez, owner of a lien pursuant to a Property Settlement Agreement entered as part of a decree of dissolution of marriage rendered March 1, 1994, in Cause o. 45DO4-9307-DR-701 in the Lake Superior Court, Gary, Indiana, entitled: In Re: The Marriage of Margaret Mary Hernandez and David Hernandez covering real estate described as:

Lot 99 in Country Hills Estates Unit No. 3, as per plat thereof, recorded in Plat Book 66 page 32, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to him paid, the receipt of which is hereby acknowledged, and agree that the lien of his Property Settlement Agreement for Thirty Nine Thousand Five Hundred (\$39,500.00) Dollars describing the real estate above-mentioned shall be and shall remain junior and subordinate to a certain Mortgage Loan in the amount of One Hundred Thousand (\$100,000.00) Dollars made by Margaret M. Flores, formerly known as Margaret M. Hernandez\*to Sand Ridge Bank dated September 23rd, 1997 and recorded October 3, 1997 as Document No. 97066753, in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

\*and Hector Flores, husband and wife

This instrument is not to be construed as a release of the lien of the Property Settlement Agreement on the above-described real estate but is executed solely for the purpose of subordinating that lien to the lien of the Mortgage Loan in favor of Sand Ridge Bank, mentioned above.

This Agreement shall be binding upon David Hernandez and shall inure to the benefit of Sand Ridge Bank, its, successors and assigns.

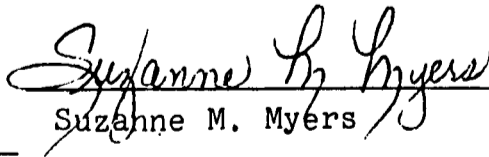
IN WITNESS WHEREOF, said David Hernandez has caused his name to be signed to these presents this 11<sup>th</sup> day of September, 1997.

  
David Hernandez

STATE OF INDIANA )  
                                  )SS:  
COUNTY OF LAKE )

I, SUZANNE M. MYERS, a Notary Public in and for said County and State, do hereby certify that David Hernandez, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he signed and delivered the said instrument as his own free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and Notarial Seal this 11<sup>th</sup> day of September, 1997.

  
Suzanne M. Myers Notary Public

My Commission Expires: 11-28-97

Resident of LAKE County.

This Instrument Prepared By: Timothy P. Galvin, Jr., Attorney No. 7042-45, Galvin, Galvin & Leeney, 5231 Hohman Avenue, Hammond, IN 46320

*Return Sand Ridge Bk.  
Arch.*

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