STATE OF INDIANA LAKE COUNTY FILED FOR RECORD

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MORRIS W. CARTER RECORDER

SUBORDINATION AGREEMENT

The undersigned, Citizens Financial Services, FSB formerly known as Citizens Federal Savings and Loan Association of Hammond, Indiana, a corporation of the United States of America, being the sole owner of a certain Note in the original principal sum of Seventy Five Thousand Dollars (\$75,000.00) made by Jeffrey D. Jones and Debra B. Jones, husband and wife, secured by a Mortgage (Security Instrument) dated July 2, 1994 and recorded July 8, 1994 as Document No. 94049551 and describing the following real estate to-wit:

Lot 32 in Unit 2, Niles Creek Addition, as per plat thereof, recorded in Plat Book 75 page 13, in the Office of the Recorder of Lake County, Indiana.

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for One Hundred Forty Thousand Dollars (\$140,000.00) from Jeffrey D. Jones and Debra B. Jones, husband and wife to Citizens Financial Services, FSB, dated September 24, 1997 and recorded on Oct. 1, 1997 as Document No. 97065050 in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned.

This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB.

This Agreement shall be binding upon its legal representatives, successors and assigns and shall inure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB, has caused this agreement to be executed this 23rd day of September, 1997.

CITIZENS FINANCIAL SERVICES, FSB

Attest: Usaleth & JeBolf By:

tant Secretary Tina Margeas, Assistant Vice President

STATE OF INDIANA

)) SS:

COUNTY OF LAKE

Before me a Notary Public in and for said County and State, personally appeared Tina Margeas and Elizabeth R. DeBolt of *Citizens Financial Services*, FSB, the Assistant Vice President and Assistant Secretary respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 23rd day of September/1997.

Traci A. Wittkamp, Notary Public

My Commission Expires: 4/4/99 County of Residence: Lake

This Instrument Prepared by: Brian L. Goins, Vice President, Atty. #8616-45 Citizens Financial Services, FSB 5311 Hohman Avenue Hammond, Indiana 46320

Return: C75, 5311 Hohmme Honel.

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