

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97065910

97 OCT -1 AM 8:41

MORRIS W. CARTER
RECORDER

5007070

ASSIGNMENT OF NOTE AND MORTGAGE

STATE OF: IN
COUNTY OF: LAKE

For value received: EMERGENT MORTGAGE CORP. hereby sells, assigns, transfers, sets over and conveys to: FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE, 9639 Doctor Perry Road, Suite 124, Ijamsville, MD 21754, its successors and assigns, that certain mortgage executed by:

SHERMAN K. PAUL AND MARIE C. PAUL
3872 ADAMS ST GARY IN 46408

Dated: 08/06/97 document: in book: at page:

97052921

of the records of the County of: LAKE STATE OF: IN together with the real property therein described; and also the indebtedness described therein and secured thereby, the note(s) evidencing said indebtedness having this date been TRANSFERRED AND ASSIGNED TO FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE

together with all the rights, title and interest in and to the said mortgage, the property therein described and the indebtedness thereby secured; and the said FIRST UNION NATIONAL BANK OF NORTH CAROLINA AS TRUSTEE is hereby subrogated to all rights, powers, privileges, and securities vested in: EMERGENT MORTGAGE CORP. under and by virtue of the aforesaid mortgage.

THE FOLLOWING IS INCORPORATED INTO THIS ASSIGNMENT: (yes/no) YES NO

NOTICE

This is a mortgage subject to special rules under the Federal Truth-in-Lending Act. Purchasers or assignees of this mortgage could be liable for all claims and defenses with respect to the mortgage that the Borrower could assert against the Creditor.

IN WITNESS WHEREOF, the assignor has caused this instrument to be executed by the duly authorized officer of: EMERGENT MORTGAGE CORP.

24 day of *SEPTEMBER* 1997

BY: *[Signature]*
STEVEN R. KLEIN
SENIOR VICE-PRESIDENT (TITLE)

PROBATE

STATE OF: SOUTH CAROLINA
COUNTY OF: GREENVILLE

PERSONALLY appeared before me the undersigned notary and made oath that (s)he saw the within named officer, STEVEN R. KLEIN, sign, seal and as (his)(her) act and deed deliver the within written Assignment.

Witness my hand and official seal, *24th day of SEPTEMBER 1997*

My Commission Expires: *Frances K. Bagwell*
03/06/1999 FRANCES K. BAGWELL
NOTARY PUBLIC, STATE OF SC AT LARGE

This instrument was prepared by: *Violet Shehan*
VIOLET SHEHAN, EMERGENT MTG.
RETURN TO:
EMERGENT MORTGAGE CORP.
P.O. BOX 448
GREENVILLE, SC 29602
(800)494-8212 X5912

POOL # 3

SFD 1997

SECURITIZATION

*10:00
12/20
6248*