

Real Estate Mortgage

97036112

This Indenture Witnesseth, That

Lewis Michael Sheffield Jr. and Stephanie A. Sheffield,
hereinafter called the mortgagors
of Lake County, in the State of Indiana

Mortgage and Warranty to

Lewis Michael Sheffield and Linda Jean Sheffield,
hereinafter called the mortgagees
of Lake County, in the State of Indiana, the following described
Real Estate in Lake County, in the State of Indiana, as follows, to-wit:

Lot Number Thirty Three (33), in Block Number One (1),
as marked and laid down on the recorded plat of
Mid-Village Addition, being a subdivision of the SE 1/4
of the NW 1/4 of Section 13, Township 36 North, Range
9 West of the Second P.M., as the same appears of record
in Plat Book 28, Page 3, in the Recorder's Office of
Lake County, Indiana.

Commonly known as 2432 Burr Street, Gary, Indiana.

46406

and the mortgagors expressly agree to pay the sum of money above secured, without relief from valuation or appraisal laws; and upon failure to pay any one of said notes, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then all of said notes are to be due and collectible, and this mortgage may be foreclosed accordingly. And it is further expressly agreed, that until all of said notes are paid, said mortgagors will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the mortgagee, as their interest may appear and the policy duly assigned to the mortgagee, to the amount of TWO THOUSAND and no/cents----- Dollars, and failing to do so, said mortgagee, may pay said taxes or insurance, and the amount so paid, with 10% per cent interest thereon, shall be a part of the debt secured by this mortgage.

12050

In Witness Whereof, the said mortgagor have hereunto set their hands and seals this 9th day of May 19 97

Lewis Michael Sheffield Jr. (Seal) Stephanie A. Sheffield (Seal)
Lewis Michael Sheffield Jr. Stephanie A. Sheffield (Seal)
_____(Seal) _____(Seal)

STATE OF INDIANA,LAKE.....COUNTY, as:

Before me, the undersigned, a Notary Public in and for said County, this.....
.....9th.....day of.....May.....19.....97, came.....
.....Lewis Michael Sheffield Jr. and.....
.....Stephanie A. Sheffield.....

.....and acknowledged the execution of the foregoing instrument.
Witness my hand and official seal.

My Commission expires.....10-21-2000.....

Terrie S. Funston Notary Public
Terrie S. Funston

This instrument prepared by:
LJS

Resident of.....Lake.....County

