

Bond Safeguard INSURANCE COMPANY

246 East Janata Boulevard, Lombard, Illinois 60148 (708) 495-9380

BOND No. 15- 304437

97035716

97 JUN 21 INDIANA

LICENSE AND/OR PERMIT BOND

(ONLY VALID IF FILLED IN FOR LESS THAN \$25,001.00 AND OBLIGEE IS AN INDIANA COUNTY, CITY, TOWN OR VILLAGE.)

KNOW ALL MEN BY THESE PRESENTS:

That we Cactus Construction Co.
(Principal's Name)
2218 W. 19th St., Chicago, IL 60608
(Principal's Address)

as Principal, and BOND SAFEGUARD INSURANCE COMPANY, an insurance company duly licensed in the State of Indiana, as Surety, are held and firmly bound unto Lake County And All Cities, Towns & Municipalities Therein State of Indiana, Oblgee, in the aggregate sum of Five Thousand & 00/100***** Dollars (\$ *5,000.00****) to the payment of which sum the said Principal and Surety bind themselves and their heirs, administrators, executors, successors and assigns, jointly and severally by these presents.

In consideration thereof, the Principal is granted a license and/or permit by the Oblgee to engage in the business of General Construction Contractor

for the period beginning on the 7th day of May, 19 97, and ending on the 7th day of May, 19 98.

THEREFORE: the condition of this bond is that, if said Principal shall comply with all of the conditions of the ordinances and regulations of the Oblgee pertaining to said license and/or permit, then this obligation shall be null and void; otherwise to remain in full force and effect subject to the following conditions:

1. This obligation may be extended from year to year at the option of the Surety, by continuation certificate executed by the Surety;
2. This obligation may be cancelled by the Surety upon giving thirty (30) days written notice to the Oblgee. However, this obligation shall remain in full force and effect as to the acts or omissions of the above mentioned Principal prior to the cancellation of the bond.

Dated this 7th day of May, 19 97

Cactus Construction Co.

Principal

Countersigned: First National Insurance Group

William W. Hector
BOND SAFEGUARD INSURANCE COMPANY

Officer

BY: Melvin Johnson

BY: William W. Hector

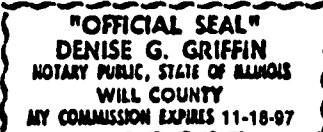
President

ACKNOWLEDGEMENT OF SURETY (Corporate Officer)



STATE OF ILLINOIS)
COUNTY OF DU PAGE)SS

On this 1st day of July, 19 90, before me, the undersigned officer personally appeared William W. Hector, who acknowledged himself to be the aforesaid officer of BOND SAFEGUARD INSURANCE COMPANY, a corporation, and that he, as such officer, being authorized to do so, executed the foregoing instrument for the purpose therein contained, by signing the name of the corporation by himself as such officer. IN WITNESS WHEREOF, I have hereunto set my hand and official seal.



Denise G. Griffin

Notary Public, State of Illinois

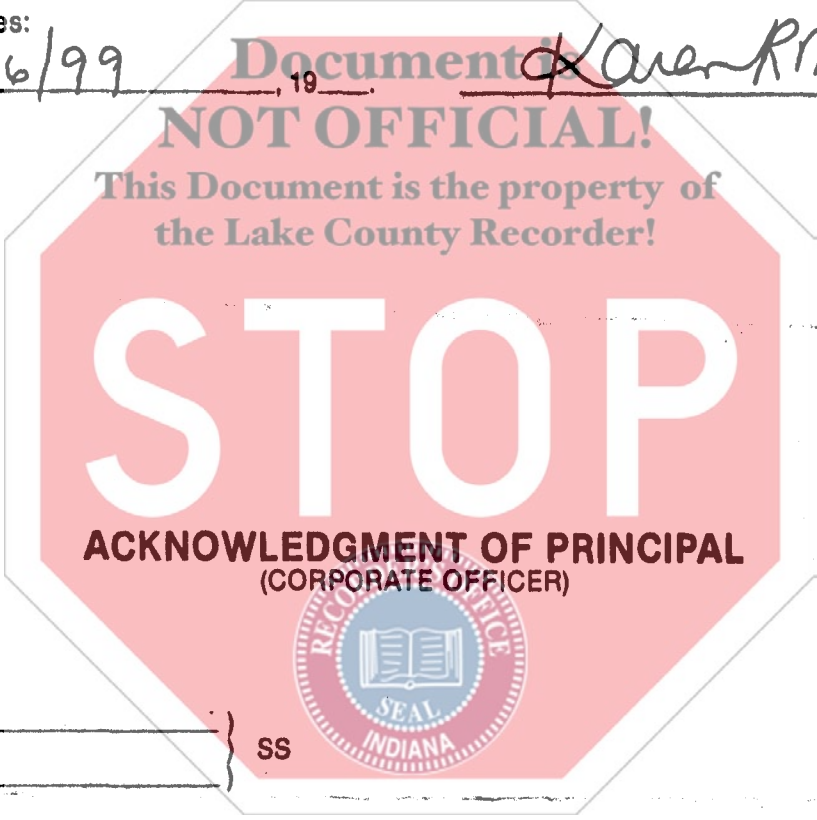
ACKNOWLEDGMENT OF PRINCIPAL
(INDIVIDUAL OR PARTNERS)

STATE OF Indiana)
COUNTY OF Lake) SS

On this 4th day of June, 1997 before me personally appeared
Manuel Robles

known to me to be the individual ___ described in and who executed the foregoing instrument and acknowledged to me that ___ he ___ executed the same.

My commission expires: 01/16/99
Karen Millan, 19___, Notary Public



STATE OF _____)
COUNTY OF _____) SS

On this _____ day of _____, 19___, before me personally appeared _____, who acknowledged himself to be

the _____ of _____, a corporation, and that he as such officer being authorized so to do, executed the foregoing instrument for the purposes therein contained by signing the name of the corporation by himself as such officer.

My commission expires: _____, 19___, Notary Public