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9/16/88

MORRIS W
RECORDED

97035485

Prepared By:
Principal Portfolio Services
3150 Bristol, Suite 250
Costa Mesa, CA 92626

John Martinson

**ASSIGNMENT OF MORTGAGE AND OTHER
COLLATERAL LOAN DOCUMENTS**

After Recording Return To:
Richardson Consulting Group
505-A San Marin Drive #110
Novato, CA 94945

Former FHA Case No. 1513237489
Loan No. 308920 - 0071735534
Property Address 4828 MONROE STREET,
GARY, IN 46408

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 JIN-1, AM 8:51

Document Not Official
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the Lake County Recorder!

The Secretary of Housing and Urban Development, solely in its capacity as mortgagee ("HUD"), pursuant to the terms of that certain Loan Sale Agreement between HUD and CS First Boston Mortgage Capital Corp. ("Assignee") dated as of September 4, 1996 (the "Loan Sale Agreement"), and in consideration of Ten Dollars (\$10.00) and other good and valuable consideration paid by Assignee, hereby assigns, transfers, sets over and conveys to Assignee, its successors and assigns, the following

1. That certain Mortgage dated 9/9/88, and recorded in LAKE County, INDIANA, as follows:

Executed by: ELOISE WILKERSON
4828 MONROE STREET, GARY, IN 46408

Dated: 9/9/88
Recorded: 9/16/88 Instrument No.: 997665
Mortgagee: MARGARETTEN & COMPANY, INC.

("Mortgage"), which Mortgage secures that certain Mortgage Note Dated 9/9/88; and

2. Such other documents, agreements, instruments and other collateral which evidence, secure or otherwise relate to HUD's right, title or interest in and to the Mortgage and/or the Note and the title insurance policies and hazard insurance policies that may presently be in effect.

The Note was endorsed by HUD to Assignee without "FHA Mortgage Insurance" (as such term is defined in the Loan Sale Agreement) and without recourse. **See attached Exhibit "A" for legal description.**

* 451 SEVENTH STREET, SW, WASHINGTON, DC 20410
** 55 EAST 52ND STREET, NEW YORK, NY 10055

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26553

ANY CHANGES IN THE PAYMENT OBLIGATIONS UNDER THE NOTE BY VIRTUE OF ANY FORBEARANCE AGREEMENT OR ASSISTANCE AGREEMENT, PAYMENT PLAN OR MODIFICATION AGREEMENT AGREED TO BY HUD, WHETHER OR NOT IN WRITING, WILL BE BINDING UPON ASSIGNEE, ITS SUCCESSORS AND ASSIGNS. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

THE MORTGAGE MAY ONLY BE TRANSFERRED AND ASSIGNED TO A PERSON OR ENTITY THAT IS EITHER AN FHA-APPROVED SERVICER/MORTGAGEE OR WHO HAS ENTERED INTO A CONTRACT FOR THE SERVICING OF THE MORTGAGE WITH AN FHA-APPROVED SERVICER/MORTGAGEE. THE MORTGAGE SHALL BE SERVICED IN ACCORDANCE WITH THE SERVICING REQUIREMENTS SET FORTH IN THE LOAN SALE AGREEMENT. THESE SALES AND SERVICING PROVISIONS SHALL CONTINUE TO APPLY UNLESS THE MORTGAGE IS MODIFIED, FOR CONSIDERATION, WITH THE CONSENT OF THE MORTGAGOR, REFINANCED, OR SATISFIED OF RECORD. THIS PARAGRAPH SHALL BE INCLUDED IN ALL FUTURE ENDORSEMENTS OR ASSIGNMENTS OF THE MORTGAGE.

IN WITNESS WHEREOF, HUD has caused this Assignment to be executed and delivered by its duly authorized agent as of the 13th day of November, 1996.

WITNESS

SECRETARY OF HOUSING AND URBAN
DEVELOPMENT


Courtney Miller



By: 
Heidi Davis, Attorney-In-Fact

ACKNOWLEDGEMENT

STATE OF NEW YORK :
:
COUNTY OF KINGS :

BEFORE ME, Tanya Richardson, a Notary Public in and for the jurisdiction aforesaid, on this 13th day of November, 1996, personally appeared Heidi Davis, who is personally well-known to me (or sufficiently proven) to be attorney-in-fact for the Secretary of the Department of Housing and Urban Development and the person who executed the foregoing instrument by virtue of the authority vested in her and she did acknowledge the signing of the foregoing instrument to be her free and voluntary act and deed as attorney-in-fact for the Secretary of the Department of Housing and Urban Development, for and on behalf of the Secretary of Housing and Urban Development, for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 13th day of November, 1996.

Tanya Richardson
Notary Public

My Commission expires July 27, 1998



TANYA RICHARDSON
Notary Public, State of New York
No. 01RI4999518
Qualified in Kings County
Commission Expires 7/98



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314420

This form is used in connection with mortgages insured under the one- to four-family provisions of the National Housing Act.

63101410

997665

EXHIBIT "A"

MORTGAGE

513237489-748

THIS MORTGAGE, made the 9th day of September 1988, between ELOISE WILKERSON,

308920

of the CITY OF GARY in the County of LAKE (hereinafter with His/Her heirs, executors, administrators, and assigns called the mortgagor), and MARGARETTEN & COMPANY, INC., and State of Indiana

TITLE INSURANCE

a corporation organized and existing under the laws of the State of New Jersey and authorized to do business in the State of Indiana (hereinafter with its successors and assigns called the mortgagee),

WITNESSETH: That whereas the mortgagor is justly indebted to the mortgagee for money borrowed in the principal sum of Twenty-Eight Thousand, Nine Hundred Sixty and 00/100 Dollars (\$ 28,960.00), as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest from date at the rate of Ten & One-Half Per Centum

per centum (10 & 1/2 %), per annum on the unpaid balance until paid, the said principal and interest to be payable at the office of MARGARETTEN & COMPANY, INC.

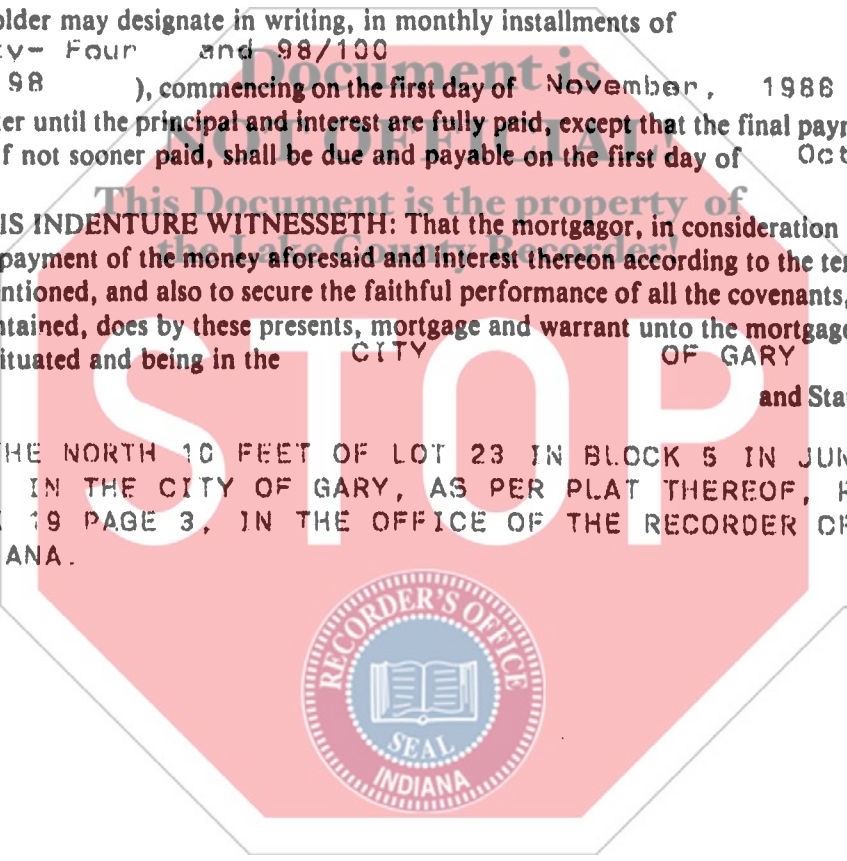
One Ronson Road, In Iselin NJ 08830

or at such other place as the holder may designate in writing, in monthly installments of

Two Hundred Sixty-Four and 98/100 Dollars (\$ 264.98), commencing on the first day of November, 1988, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of the entire indebtedness evidenced thereby, if not sooner paid, shall be due and payable on the first day of October, 2018

NOW, THEREFORE, THIS INDENTURE WITNESSETH: That the mortgagor, in consideration of the premises, and for the purpose of securing the payment of the money aforesaid and interest thereon according to the tenor and effect of the said promissory note, above mentioned, and also to secure the faithful performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents, mortgage and warrant unto the mortgagee, all the following-described lands and premises, situated and being in the CITY OF GARY and State of Indiana, to wit:

LOT 24 AND THE NORTH 10 FEET OF LOT 23 IN BLOCK 5 IN JUNEDALE SUBDIVISION, IN THE CITY OF GARY, AS PER PLAT THEREOF, RECORDED IN PLAT BOOK 19 PAGE 3, IN THE OFFICE OF THE RECORDER OF LAKE COUNTY, INDIANA.



LILLIAN A. BLASTICK
RECORDER LAKE COUNTY, INDIANA
CROWN POINT, INDIANA 46307
SEP 16 8 46 AM '88

including all buildings and improvements thereon (or that may hereafter be erected thereon); together with the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all plumbing, heating and lighting fixtures, and equipment now or hereafter attached to or used in connection with said premises,

AND THE MORTGAGOR FURTHER COVENANTS AS FOLLOWS:

1. That he will pay the indebtedness as provided in said note and this Mortgage; and that he is the owner of said premises in fee simple. Privilege is reserved to pay the debt in whole or in part on any installment due date.

Handwritten initials and date: 11/25