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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97035067

97 JUN -3 AM 9:05

MONNIS W. CARTER  
RECORDER

**Open End Credit  
REAL ESTATE MORTGAGE (Not for Purchase Money)**

Mortgage Date  
MAY 22, 1997

**CONSIDERATION AND GRANT OF MORTGAGE**

This mortgage is made on the date listed above between the parties listed below. Under this mortgage and related Home Equity Loan Program Account Contract ("Account"), Mortgagee is obligated to make advances on a continuing basis, for twenty-five years, up to the principal amount shown below (Mortgagor's Credit Limit), consistent with terms of the Account. Any party interested in the details related to Mortgagee's continuing obligation to make advances to Mortgagor(s) is advised to consult Mortgagee directly. In consideration of Mortgagee's obligation to make continued advances to Mortgagor(s) under Mortgagor(s) Account, Mortgagor(s) mortgages and warrants to the Mortgagee, its successors and assigns, forever, the land and property located and described as noted below, together with all interests in the property or right, privilege or improvement belonging or passable with the property, easements and rights of way of the property and all the buildings and fixtures.

**PROPERTY DESCRIPTION**

LOTS 9 AND 10, BLOCK 5, BEVERLY SHORES, A SUBDIVISION IN THE CITY OF HOBART, AS SHOWN IN PLAT BOOK 22, PAGE 43, IN LAKE COUNTY, INDIANA.

**NOT OFFICIAL!**  
This Document is the property of  
the Lake County Recorder

MORTGAGOR(S)			MORTGAGEE		
NAME(S) ROBERT L. WOLLONS			NAME(S) Indiana University Employees Federal Credit Union		
ADDRESS 125 WEST 2ND STREET			ADDRESS 105 East Winslow Road		
CITY HOBART			City Bloomington		
COUNTY LAKE	STATE INDIANA	ZIP 46342	COUNTY Monroe	State Indiana	Zip 47401
<b>PRINCIPAL AMOUNT</b>					
THIRTEEN THOUSAND THREE HUNDRED AND 00/100			\$ 13,300.00		

**COLLATERAL FOR ACCOUNT.** This Mortgage is given to secure the agreements specified in this Mortgage as well as the Account Contract between Mortgagor(s) and Mortgagee which this Mortgage secures.

**PAYMENT.** The Mortgagor(s) will pay all indebtedness secured by this Mortgage according to the terms of the Contract between Mortgagor(s) and Mortgagee which is secured by this Mortgage.

**COLLATERAL PROTECTION.** The Mortgagor(s) will keep all the property mortgaged in good repair, and will keep it insured for Mortgagee's protection with an insurer of the Mortgagor's choice. The Mortgagor(s) will pay all taxes, assessments and other charges when they are due.

**DUE ON SALE.** In the event the Mortgagor(s) shall sell, assign or otherwise transfer their interest in the property, whether by deed, contract, or otherwise, such sale or assignment may, at the Mortgagee's option, constitute a default in the Contract and subject that Contract to the Mortgagee's right to demand payment in full.

**PAYMENT OF SUPERIOR INTERESTS.** The Mortgagor(s) will pay all mortgage indebtedness to which this Mortgage is secondary, according to the terms of such other obligation(s), and in no way will cause such other indebtedness to be declared in default.

**FORECLOSURE COSTS.** Mortgagor(s) agree to pay, and this Mortgage shall secure, the payment of all costs of foreclosure, including, but not limited to, reasonable attorney fees, costs of abstract, title insurance, court and advertising costs.

**POWER OF SALE.** The mortgagor(s) grant to Mortgagee a power of sale, including any statutory procedure for foreclosure of a mortgage by advertisement, which Mortgagee may use directly or indirectly to sell mortgaged property if Mortgagor(s) default on the payment of any indebtedness secured by this Mortgage or commit any other act or omission as specified in the Account Contract which is secured by this Mortgage under the provision entitled Account Termination and Acceleration of Amounts Due. The Mortgagor(s) hereby waive and release all rights under any homestead or exemption law that might otherwise affect the real estate being mortgages hereunder.

1100  
DR  
927445

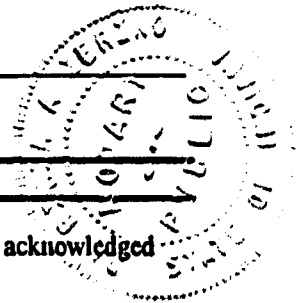
**SIGNATURES - MORTGAGOR(S)/WITNESSES**

Signed and sealed by Mortgagor(s):

X *Robert L. Wollons*  
Mortgagor's Signature

X \_\_\_\_\_  
Mortgagor's Signature

**ROBERT L. WOLLONS**



**NOTARIZATION**

On the Mortgage Date shown above, the named Mortgagor(s) personally appeared before me and acknowledged that the execution of the Mortgage was his, her or their free act and deed.

State of INDIANA

ss. Date 22MAY97

Notary Public's  
Signature X *Patricia A. Ierino*

County of LAKE

My Commission Expires 6/6/99

Residing in PORTER

County, Indiana

**PATRICIA A. IERINO**

NOTARY PUBLIC STATE OF INDIANA

This Instrument Was Prepared By:

**Jeffrey A. Maudlin, Vice President - Operations**  
**Indiana University Employees Federal Credit Union**  
**PO Box 368**  
**Bloomington, Indiana 47402-0368**



**Trish Ierino**  
Assistant Vice President  
Regional Branch  
Operations

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**IU Credit Union**

Indiana University  
Employees Federal  
Credit Union

