

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD
97 APR 25 PM 1:27
MORRIS W. CARTER
RECORDER

97026140

R-66338 **PROMISSORY NOTE AND LOAN MODIFICATION AGREEMENT**

⁴⁰²⁸
THIS AGREEMENT is entered into by and between AMERICAN SAVINGS, FSB, a U.S. Corporation, hereinafter referred to as Lender and NuLife Ventures, Inc., an Indiana Corporation, hereinafter referred to as Borrower;

WITNESSETH, that Borrower represents, warrants and agrees as follows:

- 1) Borrower is indebted to Lender by virtue of a Promissory Note of the Borrower bearing date of June 26, 1996 in the original amount of \$96,000. secured by a Mortgage to Lender of even date therewith, which mortgage was recorded on July 2, 1996 as Document Number 9604419 and modified by Agreement dated September 26, 1996 and recorded on March 20, 1997 as Document #97017213 in the office of the Recorder of Lake County, Indiana.
- 2) Lender is the owner and holder of said Note and Mortgage.

For mutual consideration, the receipt of which is hereby acknowledged the Lender and Borrower are mutually desirous of and agree to modify the terms of said Note and Mortgage as follows:

- A) Borrower has requested and Lender has agreed to extend the maturity date of said indebtedness from March 26, 1997 to September 26, 1997. Borrower hereby reaffirms and agrees to abide by all of the terms, conditions and covenants contained in the aforesaid Note and Real Estate Mortgage as modified herein.
- B) Borrower specifically agrees, presents and acknowledges that proper legal and adequate consideration is being given them to enter into this Agreement and that Borrower is and continues to be legally bound and obligated for, by and under said indebtedness as modified herein.
- C) The Borrower further agrees that all terms, conditions and covenants of the aforesaid indebtedness shall remain unaltered and in full force and effect as herein expressly modified.

IN WITNESS THEREOF, the Lender and Borrower have executed this agreement this 18th day of March, 1997.

AMERICAN SAVINGS, FSB

By: [Signature]
L. Green, Sr. V.P.

ATTEST:

[Signature]
Denise L. Knapp, Secretary

NULIFE VENTURES, INC.

By: [Signature]
Steven J. Tokar, 111, President

[Signature]
Stephen J. Tokar, Guarantor

CTIC Has made an accomodation recording of the instrument. We Have made no examination of the instrument or the land affected.

Chicago Title Insurance Company

13100
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STATE OF INDIANA)

COUNTY OF LAKE) SS:

Before me, the undersigned Notary Public, did personally appear L. Green, Sr. Vice-Pres. and Denise L. Knapp, Secretary, for and on behalf of American Savings, FSB, and Stephen J. Tokar, for and on behalf of Nulife Ventures, Inc. and individually and acknowledged the execution of the foregoing instrument.

Dated this 15th Day of March, 1997.

WITNESS MY HAND AND NOTARIAL SEAL.

Jacqueline C. Mulvihill
Jacqueline C. Mulvihill, Notary Public
Document is NOT OFFICIAL property of the Lake County Recorder!



My Commission Expires: 3-26-00
County of Residence: Lake
Prepared by: L. Green

