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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

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MORRIS W. CARTER
RECORDER

REAL ESTATE MORTGAGE

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THIS INDENTURE WITNESSETH: That JOHN M. ASHENBREMER and MILDRED ASHENBREMER, Husband and Wife, "MORTGAGORS", mortgage and warrant to JOHN W. ASHENBREMER, "MORTGAGEE", the following-described real estate in Lake County, Indiana, to- wit:

The Southerly 14.76 feet of Lot Sixteen (16), and all of Lot Seventeen (17), except the South 14.76 feet thereof, in the Knickerbocker Manor Fourth Addition to the Town of Munster, Lake County, Indiana, as shown in Plat Book 33, page 12,

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together with all rights, privileges, easements and appurtenances thereto belonging; all buildings and improvements now or hereafter placed or erected thereon; and all rents, leases, profits, revenues, issues and income thereof.

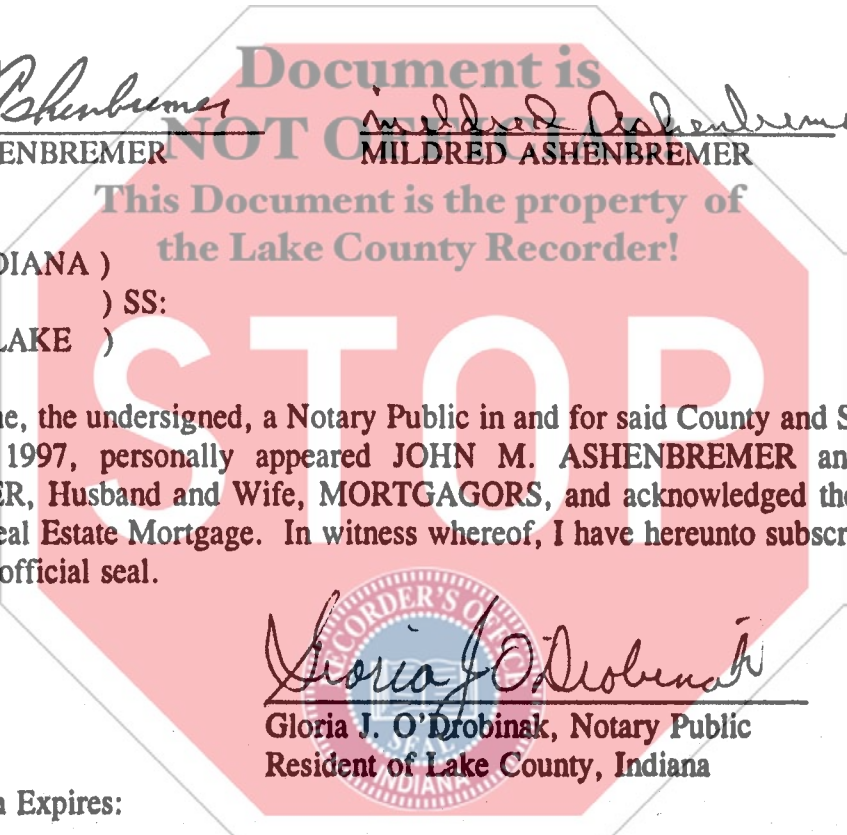
This Mortgage is given to secure the payment of a certain Promissory Note of even date herewith in the principal amount of \$2,000.00, given to MORTGAGEE payable as therein provided. The MORTGAGORS expressly agree that this Mortgage shall be and remain as security for the payment of said principal Promissory Note or Promissory Notes that hereafter may be given in extension or renewal of the same and for any and all other Promissory Notes, indebtedness and obligations of the undersigned for said Mortgage in accordance with the terms thereof. In the event of a proceeding to foreclose this Mortgage, MORTGAGORS agree to pay reasonable Attorney fees and all other expenses that are a part of such proceeding.

The MORTGAGORS further expressly agree to pay the sum of money above secured, without relief from Valuation or Appraisalment Laws; and upon failure to pay said Promissory Note or any installment thereon as it becomes due, or any part thereof, at maturity, or the interest thereon, or any part thereof, when due, or the taxes or insurance as hereinafter stipulated, then said Promissory Note shall be due and collectible, and this Mortgage may be foreclosed accordingly. And it is further agreed that until said Promissory Note is paid, said MORTGAGORS will keep all legal taxes and charges against said premises paid as they become due, and will keep the buildings thereon insured for the benefit of the MORTGAGEE, as their

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interest may appear, and failing to do so, said MORTGAGEE may pay said taxes or insurance, and the amount so paid with Twelve (12) percent interest per annum thereon shall be a part of the debt secured by this Mortgage.

DATED this 17th day of April, 1997.

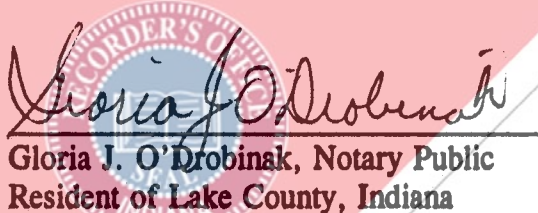

John M. Ashenbremner Mildred Ashenbremner
JOHN M. ASHENBREMER MILDRED ASHENBREMER

STATE OF INDIANA)

) SS:

COUNTY OF LAKE)

Before me, the undersigned, a Notary Public in and for said County and State, this 17th day of April, 1997, personally appeared JOHN M. ASHENBREMER and MILDRED ASHENBREMER, Husband and Wife, MORTGAGORS, and acknowledged the execution of the foregoing Real Estate Mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.


Gloria J. O'Drobinak
Gloria J. O'Drobinak, Notary Public
Resident of Lake County, Indiana

My Commission Expires:
11-28-97

This instrument prepared by: John M. O'Drobinak, 5240 Fountain Drive, Suite J, Crown Point, Indiana 46307.