

ASSIGNMENT OF LEASES

THIS ASSIGNMENT OF LEASE made and entered into this 3rd day of March, 1995, by and between SOMAC CORPORATION, a corporation of the State of Indiana, hereinafter referred to as the "Assignor" and NATIONAL CITY BANK, INDIANA, a national banking association, hereinafter referred to as "Assignee".

WHEREAS, the Assignor is indebted to the Assignee as evidenced by a certain Note (the "Note") of even date herewith; and

WHEREAS, to secure the indebtedness evidenced by said Note and the interest and other charges due thereon in accordance with the terms, provisions and conditions contained in said Note, the Assignor hereby assigns and sets over to the Assignee, all right, title and interest in those certain "Leases".

The Assignee does not, by acceptance of this Assignment of Leases, assume any of the obligations of the Assignor under said Lease and shall not be responsible in any for the performance by the Assignor or any of the terms and conditions thereof; it being further understood that the Assignor, by the assignment of said Lease does not waive or relinquish any of its obligations under said Lease and shall continue to be responsible in all respects for the performance of all of the terms and conditions contained in said Lease.

Until the Assignee in its sole discretion shall revoke the authority of the Assignor to do, the Assignor agrees at its own expense to affect all collections of said rents and other moneys due under said Lease. It is understood and agreed that the Assignee in collecting the rental as provided herein and performing other obligations is an independent contractor and is not an agent of the Assignee.

The Assignor further agrees and hereby unconditionally guarantees all payments to be made and all other terms, covenants and conditions to be performed by said Lessee under said Lease.

The Assignee agrees to release to the Assignor all right, title and interest in said Lease upon the payment by the Assignor to the Assignee of all sums due the Assignee under that certain Secured Business Note dated the 3rd day of March, 1995 executed by the Assignor and payable to the Assignee.

IN WITNESS WHEREOF SOMAC CORPORATION, has caused these presents to be executed by an officer thereunto duly authorized this 3rd day of March, 1995.

SOMAC CORPORATION

By: David A. Newell
DAVID A. NEWELL, President

By: Joseph H. Newell
JOSEPH H. NEWELL, Secretary/Treasurer

National City Bank
P.O. Box 1153
25-171
Indianapolis
Indiana 46209-9649

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STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

MORRIS V. HOFFER
RECORDER

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