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STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

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MORRIS W. CARTER  
RECORDER

<p><b>Mortgagor's Name And Address</b></p> <p>SANDRIDGE DEVELOPMENT, INC.</p> <hr/> <p>AN INDIANA CORPORATION</p> <hr/> <p>P.O. BOX 476, DYER, INDIANA 46311</p> <hr/> <p>("Mortgagor" whether one or more)</p>	<p><b>BANK CALUMET NATIONAL ASSOCIATION</b></p> <p>f/k/a Calumet National Bank 5231 Hohman Avenue Hammond, Indiana 46320</p> <hr/> <p>("Mortgagee")</p>	<p><b>Return to:</b></p> <p><b>BANK CALUMET</b> 5231 Hohman Avenue Hammond, Indiana 46320</p> <p>↑</p>
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**MORTGAGE MODIFICATION AGREEMENT**

Mortgagor, for valuable consideration given by Mortgagee, the receipt and sufficiency of which is hereby acknowledged, does hereby agree that the certain Mortgage dated the 9th day of December, 19 96, recorded the 12th day of December, 19 96, in the Office of the Recorder of Lake County, Indiana, as Document No. 96081745 (herein the "Mortgage"), is hereby amended as follows:

1.  **Note Modification, Renewal, Replacement or Extension.** The promissory note referenced in paragraph 1 of the Mortgage in the original principal amount of \$ \_\_\_\_\_ and dated the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, (herein the "Note") has been modified as follows:
- 1.01. **Replacement.**  The Note has been replaced by Mortgagor's promissory note dated \_\_\_\_\_ in the original principal amount of \$ \_\_\_\_\_ (the "Replacement Note"). Mortgagor agrees that the Mortgage shall secure the payment of the Replacement Note, and any renewal, extension, modification, refinancing or replacement thereof, and all interest, attorney fees, and costs of collection with respect thereto. The Replacement Note is given in substitution for and not in discharge of the indebtedness evidenced by the Note.
- 1.02. **Extension.**  The maturity date of the Note has been extended to the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, on which date the entire unpaid balance of principal and accrued but unpaid interest shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as extended.
- 1.03. **Renewal.**  The line of credit commitment evidenced by the Note has been renewed for a \_\_\_\_\_  day  month  Year period. The Note shall remain in full force and shall mature on the \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_, on which date the entire unpaid balance of principal and accrued but unpaid interest

1600  
1688#  
CK#51727

shall be due and payable without notice or demand. Mortgagor agrees that the Mortgage shall secure the payment of the Note as renewed.

1.04. **Modification.**  The Note has been modified as follows:

Mortgagor agrees that the Mortgage shall secure the payment of the Note as modified.

2.  **Additional Indebtedness Secured by Mortgage.** In addition to the obligations referred to in the Mortgage it shall also secure payment of that certain promissory note executed by Sandridge Development, Inc. dated the 21 day of April, 1997 in the original principal amount of \$ 151,400.00, which note matures on the 21<sup>st</sup> day of April, 1998, together with all advances made from time to time thereunder, and any and all renewals, modifications, replacements and extensions thereof and all interest, attorney fees, and costs of collection with respect thereto.

3.  **Additional Modification.** The Mortgage is further modified as follows:

3.01. **Modification to Existing Mortgage Provision.**  Paragraph \_\_\_\_\_ of the Mortgage is amended to provide as follows:

3.02. **Addition of Additional Mortgage Provision.**  The following provision is added to the Mortgage as paragraph \_\_\_\_\_:

3.03. **Deletion of Mortgage Provision.**  Paragraph \_\_\_\_\_ is hereby deleted from the Mortgage.

4. **Miscellaneous.** The Mortgagor further agrees as follows:

A. All terms and conditions of the Mortgage not expressly deleted or amended by this Mortgage Amendment Agreement shall remain in full force and effect to the extent not expressly inconsistent herewith.

B. This Mortgage Amendment Agreement shall in all respects be governed by and construed in accordance with the substantive laws of the State of Indiana.

C. This Mortgage Amendment Agreement shall be binding upon the respective heirs, successors, administrators and assigns of the Mortgagor.

EXECUTED and delivered in Lake County, Indiana this 21st day of April, 1997.

SANDRIDGE DEVELOPMENT, INC. an Indiana Corporation

**Document is NOT OFFICIAL!**  
BY: Louis R. Barnes  
Louis R. Barnes, President  
the Lake County Recorder! "Mortgagor"

**Mortgagee's Consent to Modification**

Bank Calumet National Association hereby consents to the above mortgage modification this 21st day of April, 1997.

Bank Calumet National Association



By: Bernadette M. Ziol  
Bernadette M. Ziol  
Its: Commercial Loan Officer

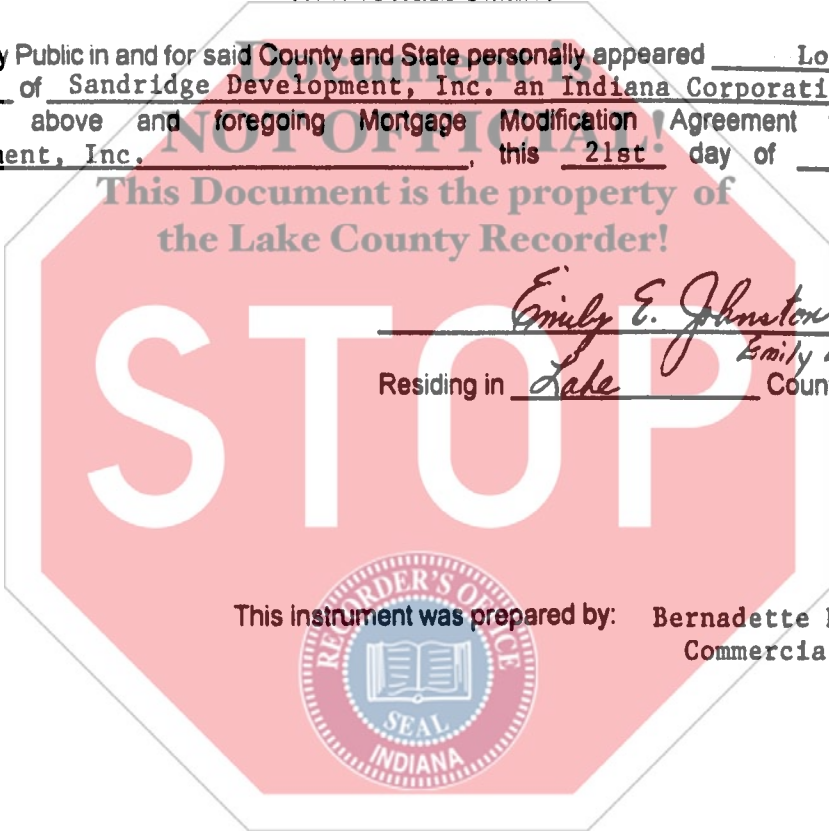
[To be used when the Mortgagor(s) is a corporation or other business entity]

STATE OF INDIANA )  
Lake )SS:  
\_\_\_\_\_ COUNTY )

ACKNOWLEDGMENT

Before me, a Notary Public in and for said County and State personally appeared Louis R. Barnes, the President of Sandridge Development, Inc. an Indiana Corporation, and acknowledged the execution of the above and foregoing Mortgage Modification Agreement for and on behalf of Sandridge Development, Inc., this 21st day of April, 1997.

This Document is the property of the Lake County Recorder!



Emily E. Johnston  
Residing in Lake County, Indiana  
Emily E. Johnston Notary Public,

My Commission Expires:  
6-2-99

This instrument was prepared by: Bernadette M. Ziol,  
Commercial Loan Officer/mja