

STATE OF INDIANA  
LAKE COUNTY  
FILED FOR RECORD

97 APR 21 AM 8:56

MORRIS W. CARTER  
RECORDER

97024463

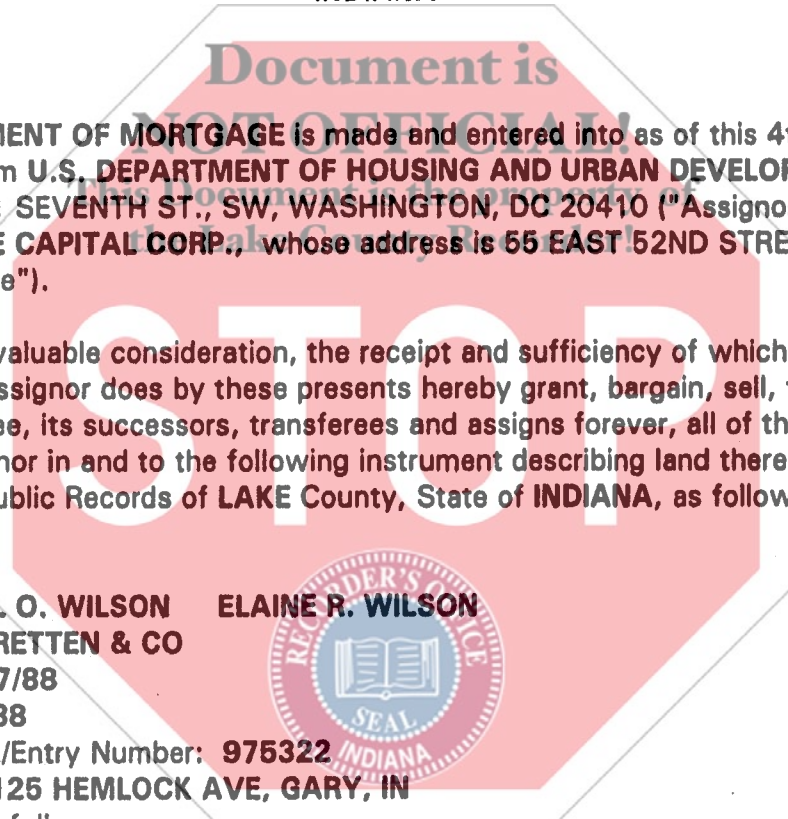
After Recording Return To:  
Richardson Consulting Group  
505-A San Marin Drive #110  
Novato, CA 94945

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HUD Control Number: 308905    OFB Loan Number: 2625655  
[CSFIRST]

**ASSIGNMENT OF MORTGAGE  
INDIANA**



This **ASSIGNMENT OF MORTGAGE** is made and entered into as of this 4th day of September, 1996 from **U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD")**, whose address is 451 SEVENTH ST., SW, WASHINGTON, DC 20410 ("Assignor") to **CS FIRST BOSTON MORTGAGE CAPITAL CORP.**, whose address is 55 EAST 52ND STREET, NEW YORK, NY 10055 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, all of the right, title and interest of said Assignor in and to the following instrument describing land therein, duly recorded in the Office of the Public Records of LAKE County, State of INDIANA, as follows:

Mortgagor: **MICHAEL O. WILSON    ELAINE R. WILSON**  
Mortgagee: **MARGARETTEN & CO**  
Document Date: **4/27/88**  
Date Recorded: **5/3/88**  
Document/Instrument/Entry Number: **975322**  
Property Address: **7125 HEMLOCK AVE, GARY, IN**  
Property described as follows:

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.**

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

PREPARED BY: BERKELEY FEDERAL B&T  
1665 PALM BEACH LAKES BLVD  
W. PALM BEACH FL 33401

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Any changes in the payment obligations under the Note by virtue of any forbearance or assistance agreement, payment plan or modification agreement agreed to by U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"), whether or not in writing, is binding upon the Assignee/Payee, its successors and assigns. The Note and the Mortgage/Deed of Trust securing the Note may only be transferred and assigned to a person or entity that is either an FHA-Approved Servicer/Mortgagee/Beneficiary or who has entered into a contract for the servicing of the Note with an FHA-Approved Servicer. The Note and the Mortgage/Deed of Trust securing the Note shall be serviced in accordance with the servicing requirements set forth by HUD. These sales and servicing provisions shall continue to apply unless the Mortgage/Deed of Trust is modified, for consideration, with the consent of the Mortgagor/Trustor, refinanced, or satisfied of record. This assignment/endorsement is made and executed with all FHA insurance terminated.

This Assignment is made without recourse.

Dated: September 4, 1996.

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD")

BY: Heidi Davis

NAME: Heidi Davis

TITLE: Attorney - In - Fact

STATE OF NEW YORK

)  
) SS.  
)

COUNTY OF KINGS



Subscribed and sworn to me this 4th day of September, 1996, by Heidi Davis as Attorney - In - Fact of U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD"). She is personally known to me.

Tanya Richardson  
Notary Public

NOTARY STAMP OR SEAL

TANYA RICHARDSON  
NOTARY PUBLIC, State of New York  
No. 01RI4999518  
Qualified in Kings County  
Commission Expires 9/19/97

63101104

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EXHIBIT "A"

151-3158016-748

This form is used in connection with mortgages insured under the one-to-four-family provisions of the National Housing Act.

LAWYERS TITLE INS. CORP.  
7895 BROADWAY  
LAKEVILLE, IN 46410

THIS MORTGAGE, made the 27th April 1988, between MICHAEL D WILSON, AND ELAINE R WILSON, HIS WIFE

of the CITY OF GARY, and State of Indiana, and their heirs, executors, administrators, and assigns called the mortgagor), and MARGARETTEN & COMPANY, INC.

a corporation organized and existing under the laws of the State of New Jersey and authorized to do business in the State of Indiana (hereinafter with its successors and assigns called the mortgagee).

WITNESSETH: That whereas the mortgagor is justly indebted to the mortgagee for money borrowed in the principal sum of Dollars Twenty-Five Thousand, Five Hundred Forty-Eight and 00/100 (25,548.00); as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, with interest from date at the rate of

Ten Per Centum (10%) per annum on the unpaid balance until paid, the said principal and interest to be payable at the office of

MARGARETTEN & COMPANY, INC.

One Ronson Road in Lalet in NJ 08830 or at such other place as the holder may designate in writing, in monthly installments of

Dollars Two Hundred Seventy-Four and 54/100 (274.54), commencing on the first day of June 1988, and on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of the entire indebtedness evidenced thereby, if not sooner paid, shall be due and payable on the first day of May, 2003

NOW, THEREFORE, THIS INDENTURE WITNESSETH: That the mortgagor, in consideration of the premises, and for the purpose of securing the payment of the money aforesaid and interest thereon according to the tenor and effect of the said promissory note, above mentioned, and also to secure the faithful performance of all the covenants, conditions, stipulations and agreements herein contained, does by these presents, mortgage and warrant unto the mortgagee, all the following-described lands and premises, situated and being in the CITY OF GARY, and State of Indiana, to wit:

LOT 22 AND THE WEST 14 FEET BY PARALLEL LINES OF LOT 21, BLOCK "G", GARY BEACH SECOND SUBDIVISION, CITY OF GARY, AS SHOWN IN PLAT BOOK 21, PAGE 58, LAKE COUNTY, INDIANA.



MAR 3 9 33 AM '88

LILLIAN A. BLASTICK  
RECORDER, LAKE COUNTY  
CROWN POINT, INDIANA 46307

Including all buildings and improvements thereon (or that may hereafter be erected thereon); together with the hereditaments and appurtenances and all other rights thereunto belonging, or in anywise now or hereafter appertaining, and the reversion and reversions, remainder and remainders, rents, issues, and profits thereof, and all plumbing, heating and lighting fixtures, and equipment now or hereafter attached to or used in connection with said premises,

AND THE MORTGAGOR FURTHER COVENANTS AS FOLLOWS:

1. That he will pay the indebtedness as provided in said note and this Mortgage; and that he is the owner of said premises in fee simple. Privilege is reserved to pay the debt in whole or in part on any installment due date.

Handwritten initials and a checkmark.