(R) Chicago Title Insurance Company

STATE OF INDIANA
LAKE COUNTY
FILED FOR A SOCRD

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MORRAS VA CAMITER RECORDER

Tax Key Nos.: 53-85-1 to 113

Tax Unit No.: '43

СЦ65735
Mail Tax Bills To:
SCHEMA DEVELOPMENT COMPANY, LLC
c/o Deep River Pointe Subdivision
Randolph Road & Norris Drive
Hobart, Indiana 46342

CORPORATE QUITCLAIM DEED

This Indenture Witnesseth, That SCHEMA DEVELOPMENT COMPANY, INC. ("Grantor"), a corporation organized and existing under the laws of the State of Illinois, RELEASES AND QUITCLAIMS to SCHEMA DEVELOPMENT COMPANY, LLC, a Limited Liability Company organized and existing under the laws of the State of Indiana of Hobart, Lake County, Indiana, in consideration of One Dollar (\$1.00), the receipt of which is hereby recognized, the following described real estate in Hobart, Lake County, in the State of Indiana, to-wit:

Lots 1 to 70, both inclusive, Lot 72 and Lots 74 to 113, both inclusive, Deep River Pointe, Phase One, as shown in Plat Book 80, Page 96 in the office of the Recorder of Lake County, Indiana.

Commonly known as Deep River Pointe Subdivision, Randolph Road & Norris Drive, Hobart, Indiana.

This is an exempt transaction for Indiana Gross Income Tax purposes since there is only nominal consideration and the conveyance is being done only to correct an error in the proper name of the originally intended Grantee.

This is also an exempt transaction for Indiana Gross Income Tax purposes for the reason that Grantor is a Subchapter S corporation, Federal I.D. No. 36-3942769.

This is an exempt transaction for Sales Disclosure purposes because of reason number 7.

The undersigned persons executing this deed represent and certify on behalf of the Grantor, that each of the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper resolution, or the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of its origin; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

DULY ENTERED FOR TAXATION SUBJECT TO FINAL ACCEPTANCE FOR TRANSFER.

APR 16 1997

000833

SAM ORLICH AUDITOR LAKE COUNTY

D CL

IN WITNESS WHEREOF, Grantor has caused this deed to be executed this 25th day of March, 1997.

SCHEMA DEVELOPMENT COMPANY, INC., an Illinois Corporation

BY: OVM OF

ATTEST:

NOT OFFICIAL!

MICHAEL J. GIBBONS, Secretary Lake County Recorder!

STATE OF INDIANA

) SS:

COUNTY OF LAKE

Before me, a Notary Public in and for said County and State, personally appeared THOMAS C. LONGHI and MICHAEL J. GIBBONS the President and Secretary, respectively of SCHEMA DEVELOPMENT COMPANY, INC., who acknowledged execution of the foregoing Deed for and on behalf of said Grantor, and who, having been duly sworn, stated that the representations there contained are true.

Witness my hand and Notary Seal this 25th day of March, 1997.

My Commission Expires:

10/4/99

Resident of Jasper

County

Wendy Der

, Notary Public

This instrument prepared by DAVID K. RANICH, 720 W. Chicago Ave., #238, East Chicago, Indiana 46312, (219) 397-2401, Attorney No. 5878-45

Mail to: DAVID K. RANICH, 720 W. Chicago Ave., Suite 238, East Chicago, Indiana 46312