

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 APR 16 PM 1:55

MORRIS V. CARTER
RECORDER

97023357

0485735

Mail Tax Bills To:

SCHEMA DEVELOPMENT COMPANY, LLC

c/o Deep River Pointe Subdivision

Randolph Road & Norris Drive

Hobart, Indiana 46342

Tax Key Nos.: 53-85-1 to 113

Tax Unit No.: 43

CORPORATE QUITCLAIM DEED

This Indenture Witnesseth, That SCHEMA DEVELOPMENT COMPANY, INC. ("Grantor"), a corporation organized and existing under the laws of the State of Illinois, RELEASES AND QUITCLAIMS to SCHEMA DEVELOPMENT COMPANY, LLC, a Limited Liability Company organized and existing under the laws of the State of Indiana of Hobart, Lake County, Indiana, in consideration of One Dollar (\$1.00), the receipt of which is hereby recognized, the following described real estate in Hobart, Lake County, in the State of Indiana, to-wit:

Lots 1 to 70, both inclusive, Lot 72 and Lots 74 to 113, both inclusive, Deep River Pointe, Phase One, as shown in Plat Book 80, Page 96 in the office of the Recorder of Lake County, Indiana.

Commonly known as Deep River Pointe Subdivision, Randolph Road & Norris Drive, Hobart, Indiana.

This is an exempt transaction for Indiana Gross Income Tax purposes since there is only nominal consideration and the conveyance is being done only to correct an error in the proper name of the originally intended Grantee.

This is also an exempt transaction for Indiana Gross Income Tax purposes for the reason that Grantor is a Subchapter S corporation, Federal I.D. No. 36-3942769.

This is an exempt transaction for Sales Disclosure purposes because of reason number 7.

The undersigned persons executing this deed represent and certify on behalf of the Grantor, that each of the undersigned is a duly elected officer of the Grantor and has been fully empowered by proper resolution, or the by-laws of the Grantor, to execute and deliver this deed; that the Grantor is a corporation in good standing in the State of its origin; that the Grantor has full corporate capacity to convey the real estate described; and that all necessary corporate action for the making of this conveyance has been duly taken.

DULY ENTERED FOR TAXATION SUBJECT TO
FINAL ACCEPTANCE FOR TRANSFER.

APR 16 1997

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SAM ORLICH
AUDITOR LAKE COUNTY

12:00
5 CT

Chicago Tide Insurance Company

