

97023161

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 APR 16 AM 9:17

MORRIS W. CARTER
RECORDER

MEMORANDUM OF LEASE

This Memorandum of Lease is made this 2nd day of January, 1997 between National Shopping Plazas, Inc., as Landlord and Household Finance Corporation III, as Tenant.

1. The Landlord and Tenant entered into a lease of the premises located at Hammond Plaza, 6911 Kennedy Avenue, Hammond, IN, containing approximately 2,413 square feet of space and lot. See Attached Legal Description

Said lease is for a term of sixty (60) months beginning December 19, 1996 and ending December 31, 2001. Tenant has the right to extend said term for one (1) additional five (5) year term upon compliance with certain lease provisions.

Additional terms and conditions are contained in the lease itself.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Lease on the date written above.

HOUSEHOLD FINANCE CORPORATION III

NATIONAL SHOPPING PLAZAS, INC.

BY: [Signature]
G. M. Halvorsen
Vice President

BY: [Signature]

ATTEST: [Signature]
R. K. Patenaude
Assistant Secretary

ATTEST: [Signature]
Lori L. Kapaldo
Assistant Secretary

Signed, sealed and delivered in the presence of:

[Signature]
[Signature]

Signed, sealed and delivered in the presence of:

[Signature]
[Signature]

STATE OF ILLINOIS)
).SS
COUNTY OF COOK)

APR 08 1997

I, the undersigned Notary Public in and for said County and State, do hereby certify that G.M. Halvorsen, a Vice President, and R.K. Patenaude, Assistant Secretary of Household Finance Corporation III personally known to me to be the same persons whose names are subscribed and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth.

Given under my hand and official seal this 2nd day of January, 1997.

My Commission Expires: August 20, 2000

[Signature]
Danielle M. Treanor, Notary Public

STATE OF ILLINOIS)
).SS
COUNTY OF COOK)

OFFICIAL SEAL
DANIELLE M TREANOR
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 08/20/00

I, the undersigned Notary Public in and for said County and State, do hereby certify that George D. Hanus, President personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the purposes therein set forth.

Given under my hand and official seal this 16th day of January, 1997

My Commission Expires: March 13, 2000

[Signature]
Notary Public

Household Finance
2700 Sanders Road
Respect Heights, IL
60070

OFFICIAL SEAL
LORI L KAPALDO
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 03/13/00

1570
CR# 33582
34494
CP

FI23-606

3 UNIT B 161801 960402
ALTA OWNERS FORM

A * 1823

8 04-83-886

CUSTOMER INFO: ESC D1 096016460

SCHEDULE A

NUMBER	DATE OF POLICY	AMOUNT OF INSURANCE
04-83-886	APRIL 2, 1996 AT 2:00 P.M.	\$1,750,000.00

1. NAME OF INSURED:

LAKE COUNTY TRUST COMPANY, A CORPORATION OF INDIANA, AS TRUSTEE UNDER THE PROVISIONS OF A TRUST AGREEMENT DATED THE 27TH DAY OF OCTOBER, 1994, KNOWN AS TRUST NUMBER 4595

2. A FEE SIMPLE ESTATE IN THE LAND COVERED BY THIS POLICY IS VESTED IN THE INSURED.

3. THE LAND HEREIN DESCRIBED IS ENCUMBERED BY THE FOLLOWING MORTGAGE OR TRUST DEED, AND ASSIGNMENTS:

MORTGAGE DATED MARCH 18, 1996 AND RECORDED APRIL 1, 1996, AS DOCUMENT NO. 96020712, MADE BY LAKE COUNTY TRUST COMPANY, A CORPORATION OF INDIANA, NOT PERSONALLY, BUT SOLELY AS TRUSTEE UNDER TRUST AGREEMENT DATED OCTOBER 27, 1994 AND KNOWN AS TRUST NO. 4595, TO MUTUAL TRUST LIFE INSURANCE COMPANY, AN ILLINOIS CORPORATION, TO SECURE AN INDEBTEDNESS IN THE AMOUNT OF \$1,750,000.00, PAYABLE AS THEREIN PROVIDED.

AND THE MORTGAGES OR TRUST DEEDS, IF ANY, SHOWN IN SCHEDULE B HEREOF.

4. THE LAND COVERED BY THIS POLICY IS DESCRIBED AS FOLLOWS:

PARCEL 1: LOT 17 AND THE NORTH HALF OF LOT 16, JOHN L. HESS' ADDITION, TO HAMMOND, AS SHOWN IN PLAT BOOK 21, PAGE 46, AND THE EAST HALF OF THE 20 FOOT ALLEY LYING WEST OF AND ADJACENT TO SAID LOTS, IN LAKE COUNTY, INDIANA.

PARCEL 2: THE NORTH 130.71 FEET OF THE WEST HALF OF THE WEST HALF OF THE NORTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SECTION 9, TOWNSHIP 36 NORTH, RANGE 9 WEST OF THE 2ND P. M., IN THE CITY OF HAMMOND, LAKE

FI23-606

UNIT B 161801 960402
ALTA OWNERS FORM

A * 1823

8 04-83-886

SCHEDULE A CONTINUED

COUNTY, INDIANA, EXCEPTING THEREFROM THE NORTH 35 FEET THEREOF.

PARCEL 3: LOTS "A" AND "B", REDIVISION OF LOTS 1, 2 AND THE NORTH 10 FEET OF LOT 3, JOHN L. HESS' ADDITION, IN THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 22, PAGE 55, AND THE WEST HALF OF THE 20 FOOT ALLEY LYING EAST OF AND ADJACENT TO SAID LOTS, IN LAKE COUNTY, INDIANA.

PARCEL 4: THE SOUTH 15 FEET OF LOT 3, ALL OF LOT 4 AND THE NORTH 8 FEET OF LOT 5 AND THE WEST HALF OF THE 20 FOOT ALLEY LYING EAST OF AND ADJACENT TO SAID LOTS 3 AND 4 AND THE NORTH 8 FEET OF LOT 5; AND LOT 15 AND THE SOUTH HALF OF LOT 16 AND THE EAST HALF OF THE 20 FOOT ALLEY LYING WEST OF AND ADJACENT TO SAID LOTS, JOHN L. HESS' ADDITION, IN THE CITY OF HAMMOND, AS SHOWN IN PLAT BOOK 21, PAGE 46, IN LAKE COUNTY, INDIANA.


 SCHEDULE B

THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE (AND THE COMPANY WILL NOT PAY COSTS, ATTORNEYS' FEES OR EXPENSES) WHICH ARISE BY REASON OF:

GENERAL EXCEPTIONS:

- (1) RIGHTS OR CLAIMS OF PARTIES IN POSSESSION NOT SHOWN BY THE PUBLIC RECORDS.
- (2) ENCROACHMENTS, OVERLAPS, BOUNDARY LINE DISPUTES, AND ANY OTHER MATTERS WHICH WOULD BE DISCLOSED BY AN ACCURATE SURVEY AND INSPECTION OF THE PREMISES.
- (3) EASEMENTS, OR CLAIMS OF EASEMENTS, NOT SHOWN BY THE PUBLIC RECORDS.
- (4) ANY LIEN, OR RIGHT TO A LIEN, FOR SERVICES, LABOR, OR MATERIAL HERETOFORE OR HEREAFTER FURNISHED, IMPOSED BY LAW AND NOT SHOWN BY THE PUBLIC RECORDS.
- (5) TAXES OR SPECIAL ASSESSMENTS WHICH ARE NOT SHOWN AS EXISTING LIENS BY THE PUBLIC RECORDS.

SPECIAL EXCEPTIONS: THE MORTGAGE, IF ANY, REFERRED TO IN ITEM 3 OF SCHEDULE A.

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