

STATE OF INDIANA
REAL ESTATE MORTGAGE

This mortgage made on 04/08/97 between CHRISTINE BANA

97022604

APR 11, PM 4:01

hereinafter referred to as MORTGAGOR(S), and FORD CONSUMER FINANCE COMPANY INC.
2 ARMSTRONG ROAD
hereinafter referred to as MORTGAGEE.

WYOMING W. CARTER
RECORDER

, whose address is

WITNESSETH: Mortgagor(s) jointly and severally grants, bargains, sells, conveys and mortgages to Mortgagee, its successors and assigns, the real property hereinafter described, as security for the payment of a Note of even date herewith in the amount of \$ 71,017.08, together with interest as provided in the Note which has a final payment date of 04/14/27

The property hereby mortgaged, and described below, includes all improvements and fixtures now attached together with easements, rights, privileges, interests, rents and profits.

TO HAVE AND TO HOLD the said property hereinafter described, with all the privileges and appurtenances thereunto belonging unto Mortgagee, its successors and assigns, forever; and Mortgagor(s) hereby covenants that Mortgagor(s) is seized of good and perfect title to said property in fee simple and has authority to convey the same, that the title so conveyed is clear, free and unencumbered except as hereinafter appears, and that Mortgagor(s) will forever warrant and defend the same unto Mortgagee against all claims whatsoever except those prior encumbrances, if any, hereinafter shown.

If Mortgagor(s) shall fully perform all the terms and conditions of this mortgage and shall pay in full in accordance with its terms, the obligations which this mortgage secures, then this mortgage shall be null, void and of no further force and effect.

MORTGAGOR(S) AGREES: To keep the mortgaged property, including the buildings and improvements thereon, fully insured at all times against all hazards with an insurance company authorized to do business in the State of Indiana, acceptable to Mortgagee, which policy shall contain a loss-payable clause in favor of Mortgagee as its interest may appear, and if Mortgagor(s) fails to do so, or hereby authorizes Mortgagee to insure or renew insurance on said property in a sum not exceeding the amount of the indebtedness of Mortgagor(s) for a period not exceeding the term of such indebtedness and to charge Mortgagor(s) with the premium thereon, or to add such premium to the indebtedness of Mortgagor(s). If Mortgagee elects to waive such insurance Mortgagee agrees to be fully responsible for damage or loss resulting from any cause whatsoever. Mortgagor(s) agrees that any sums advanced or expended by Mortgagee for the protection or preservation of the property shall be repaid upon demand and if not so paid shall be secured hereby. Mortgagor(s) further agrees: To pay all taxes, assessments, bills for repairs and any other expenses incident to the ownership of the mortgaged property when due in order that no lien superior to that of this mortgage and not now existing may be created against the property during the term of this mortgage, and to pay, when due, all installments of interest and principal on account of any indebtedness which may be secured by a lien superior to the lien of this mortgage and existing on the date hereof. If Mortgagor(s) fails to make any of the foregoing payments, it hereby authorizes Mortgagee to pay the same on its behalf, and to charge Mortgagor(s) with the amount so paid, adding the same to the indebtedness of Mortgagor(s) secured hereby. To exercise due diligence in the operation, management and occupation of the mortgaged property and improvements thereon, and not to commit or allow waste on the mortgaged premises, and to keep the mortgaged property in its present condition and repair, normal and ordinary depreciation excepted.

If default be made in the terms or conditions of the debt or debts hereby secured or of any of the terms of this mortgage, or in the payment of any installments when due, or if Mortgagor(s) shall become bankrupt or insolvent, or make an assignment for the benefit of creditors, or have a receiver appointed, or should the mortgaged property or any part thereof be attached, levied upon or seized, or if any of the representations, warranties or statements of Mortgagor(s) herein contained be incorrect or if the Mortgagor(s) shall abandon the mortgaged property, or sell or attempt to sell all or any part of the same, then the whole amount hereby secured shall, at Mortgagee's option, become immediately due and payable, without notice or demand, and shall be collectible in a suit at law or by foreclosure of this mortgage. In any case, regardless of such enforcement, Mortgagee shall be entitled to the immediate possession of the mortgaged property with the rents, issues, income and profits therefrom, with or without foreclosure or other proceedings. Mortgagor(s) shall pay all costs which may be incurred or paid by Mortgagee in connection with any suit or proceeding to which it may be a party by reason of the execution or existence of this mortgage and in the event of foreclosure of this mortgage, Mortgagor(s) will pay to the Mortgagee, in addition to taxable costs and a reasonable fee for the search made and preparation for such foreclosure, all other and further expenses of foreclosure and sale, including expenses, fees and payments made to prevent or remove the imposition of liens or claims against the property and expenses of upkeep and repair made in order to place the same in a condition to be sold.

No failure on the part of Mortgagee to exercise any of its rights hereunder for defaults or breaches of covenant shall be construed to prejudice its rights in the event of any other or subsequent defaults or breaches of covenant, and no delay on the part of Mortgagee in exercising any of such rights shall be construed to preclude it from the exercise thereof at any time during the continuance of any such default or breach of covenant, and Mortgagee may enforce any one or more remedies hereunder successively or concurrently at its option.

All rights and obligations hereunder shall extend to and be binding upon the several heirs, successors, executors, administrators and assigns of the parties hereto.

The plural as used in this instrument shall include the singular where applicable.

The real property hereby mortgaged is located in LAKE County, State of Indiana, and is described as follows:

SEE EXHIBIT A ATTACHED HERETO, INCORPORATED HEREIN AND MADE A PART HEREOF.



IN WITNESS WHEREOF Mortgagor(s) has executed this mortgage on the day above shown.

X Christine Bana
CHRISTINE BANA

ACKNOWLEDGMENT BY INDIVIDUAL OR PARTNERSHIP BORROWER

STATE OF INDIANA, COUNTY OF Lake, SS.

Before me, the undersigned, a notary public in and for said county and state, personally appeared Christine BANA and acknowledged the execution of the foregoing mortgage.

IN WITNESS WHEREOF I have hereunder subscribed my name and affixed my official seal this 9th day of April, 1997.

My commission expires: _____

David M Bengs
NOTARY PUBLIC

DAVID M BENGS
NOTARY PUBLIC STATE OF INDIANA
LAKE COUNTY
MY COMMISSION EXPIRES MAY 24, 1997

NOTARY: PLEASE PRINT NAME AND COUNTY

This instrument was prepared by KP SHILLING

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618492
Rev. 01/92
2202

EXHIBIT A

The land referred to in the commitment is located in the county of LAKE
State of INDIANA and is described as follows in Schedule C:

CONDOMINIUM UNIT 201, BUILDING A, WINDMERE ARMS HORIZONTAL PROPERTY
REGIME AS PER DECLARATION OF HORIZONTAL PROPERTY OWNERSHIP RECORDED
JULY 24, 1986, AS DOCUMENT NO. 865923 AND 865924 AND AMENDED BY FIRST
AMENDMENT TO DECLARATION OF HORIZONTAL PROPERTY OWNERSHIP, RECORDED
UNDER THE DATE OF NOVEMBER 14, 1986, AS DOCUMENT NO. 885998, AND
AMENDED BY SECOND AMENDMENT TO DECLARATION OF HORIZONTAL PROPERTY
OWNERSHIP RECORDED UNDER THE DATE OF JANUARY 20, 1987, AS DOCUMENT NO.
897599 AND AMENDED BY THIRD AMENDMENT TO DECLARATION OF HORIZONTAL
PROPERTY OWNERSHIP RECORDED UNDER THE DATE OF APRIL 7, 1987, AS
DOCUMENT NO. 910710, IN THE RECORDER'S OFFICE OF LAKE COUNTY, INDIANA,
TOGETHER WITH THE UNDIVIDED INTEREST IN THE COMMON ELEMENTS
APPERTAINING THERETO.
AND ALSO, GARAGE UNIT NO. 14, WINDMERE ARMS HORIZONTAL PROPERTY
REGIME RECORDED JULY 24, 1986, AS DOCUMENT NO. 865923 AND 865924
AMENDED BY FIRST AMENDMENT RECORDED NOVEMBER 14, 1986, AS DOCUMENT NO.

885998, AS AMENDED BY SECOND AMENDMENT RECORDED JANUARY 20, 1987, AS
DOCUMENT NO. 897599 AS AMENDED BY THIRD AMENDMENT RECORDED APRIL 7,
1987, AS DOCUMENT NO. 910710, AS AMENDED BY FOURTH AMENDMENT RECORDED
OCTOBER 5, 1990, AS DOCUMENT NO. 127444 IN THE OFFICE OF THE RECORDER
OF LAKE COUNTY, INDIANA, TOGETHER WITH THE UNDIVIDED INTEREST IN THE
COMMON AREAS APPERTAINING THERETO.

