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REAL ESTATE MORTGAGE

This indenture witnesseth that Calvin H. Shearer, as Trustee under the provisions of a Trust Agreement dated October 27, 1993

of Hobart, Lake County, Indiana, as MORTGAGOR,

Mortgage and warrant to Richard A. Shearer

of Bronxville, New York, as MORTGAGEE,

the following real estate in Lake County State of Indiana, to wit:

Lot 95 in Unit 2 of Barrington Ridge, a planned unit development in the City of Hobart, as per plat thereof, Recorded in Plat Book 75, Page 62, in the Office of the Recorder of Lake County, Indiana

Commonly known as: 316 Azalea Drive
Hobart, IN 46342

Ticor Title recorded this document as an accommodation. Ticor did not examine the document or the title of the real estate affected.

and the rents and profits therefrom, to secure the payment, when the same shall become due, of the following indebtedness:

Promissory Note of even date herewith in the sum of Two Thousand Five Hundred Dollars (\$2,500.00) payable as therein provided.

Upon failure to pay said indebtedness as it becomes due, or any part thereof at maturity, or the taxes or insurance hereinafter stipulated, then said indebtedness shall be due and collectible, and this mortgage may be foreclosed accordingly. It is further expressly agreed that, until said indebtedness is paid, the Mortgagor will keep all legal taxes and charges against the real estate paid as they become due, and will keep the buildings thereon insured against fire and other casualties in an amount at least equal to the indebtedness from time to time owing, with loss payable clause in favor of the Mortgagee, and will, upon request, furnish evidence of such insurance to the Mortgagee, and, failing to do so, the Mortgagee may pay said taxes or insurance, and the amount so paid, with percent interest thereon, shall become a part of the indebtedness secured by this mortgage.

Additional Covenants:

State of Indiana, County, ss: Dated this 28th Day of March 19 97

Before me, the undersigned, a Notary Public in and for said County and State, this 28th day of March 19 97 personally appeared:

Calvin H. Shearer

and acknowledged the execution of the foregoing mortgage. In witness whereof, I have hereunto subscribed my name and affixed my official seal.

My commission expires 12-13 19 97

Deborah A. Longer
Signature

DEBORAH A. LONGER
Printed Name

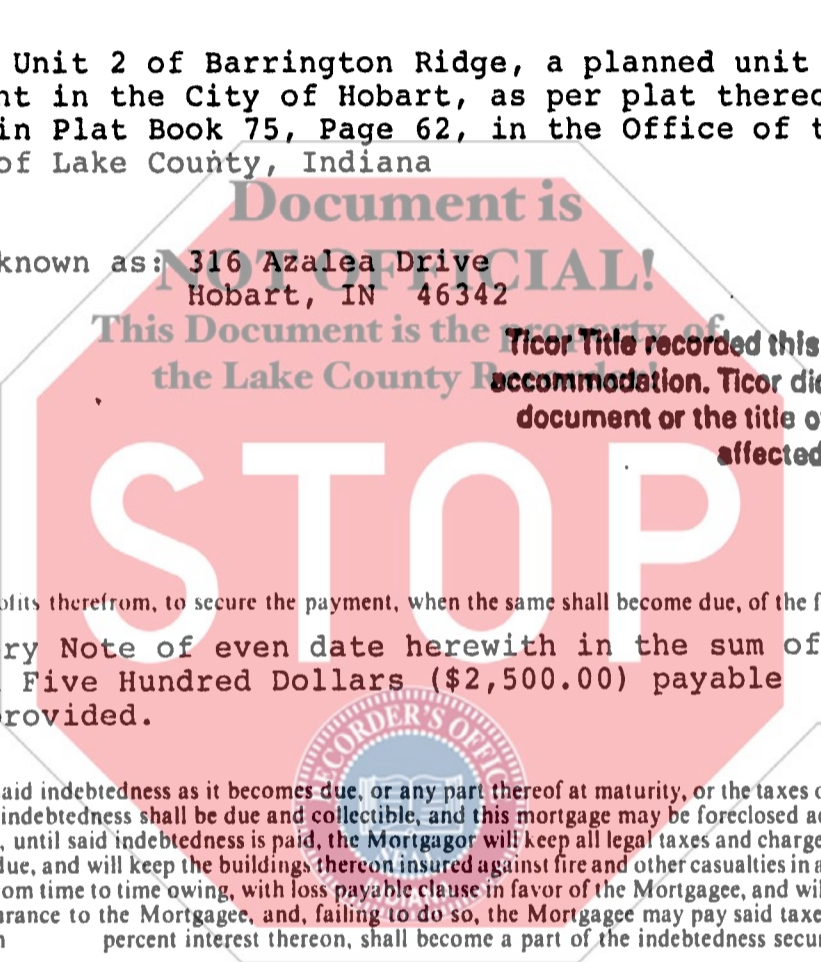
Resident of LAKE County

This instrument prepared by William J. Longer #8894-45 Attorney at Law

MAIL TO: 651 E. Third St., P.O. Box 69, Hobart, IN 46342

20700-97-83

TICOR TITLE INSURANCE
Crown Point, Indiana



97022352

97 APR 14 AM 10:10

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORDING

RECORDER

10.00

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Return A

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