

STATE OF INDIANA
LAKE COUNTY
FILED FOR RECORD

97 APR 11 AM 9:45

MONNIS W. CARTER
RECORDER

2
97021974

LOAN MODIFICATION AGREEMENT

Mortgage Loan #15464

WHEREAS

BANK CALUMET, National Association
formerly known as Calumet National Bank

LOANED

Robert J. Mihelic and Helen A. Mihelic,
Husband and Wife

THE SUM of One Hundred Twenty Thousand Dollars and 00/100s (\$120,000.00) as evidenced by a note and mortgage executed and delivered on August 28th, 1995, which said mortgage being recorded on August 31st, 1995 in Lake County, Indiana, as document number 95051140 and,

WHEREAS it is hereby agreed that for and in consideration of Ten and 00/100 Dollars (\$10.00) and other valuable considerations to the lender, the subject mortgage will be modified. The current principal balance is \$120,000.00. The terms of this modification will be as follows:

1. The interest rate will remain fixed at 8.00%. A new note and mortgage will be executed in the amount of \$7,500.00 and added to the loan making the new outstanding principal balance \$127,500.00.
2. The maturity date will be extended six months, from February 28th, 1997 to August 28th, 1997.
3. Interest payments will continue to be due quarterly.

ADDITIONAL payments to principal may be made at any time without penalty and interest will be charged only on the unpaid principal balance.

WHEN THE FULL AMOUNT of principal owing together with interest as above provided, shall have been paid in full, the mortgage lien shall be released. If said amount is not paid in full on or before August 28th, 1997, thence the mortgage may be foreclosed upon for any amount remaining unpaid.

NOTHING HEREIN contained shall be construed to impair the security of the said mortgage nor its successors in interest under said mortgage nor affect nor impair any right or powers which it may have under said note and mortgage for the recovery of the mortgage debt with interest at the rate above provided in case of non-fulfillment of this agreement by said mortgagor.

IN WITNESS WHEREOF the mortgagor(s), hereto have set their hands and seals this 27th day of March, 1997.

Robert J. Mihelic
Robert J. Mihelic

Helen A. Mihelic
Helen A. Mihelic

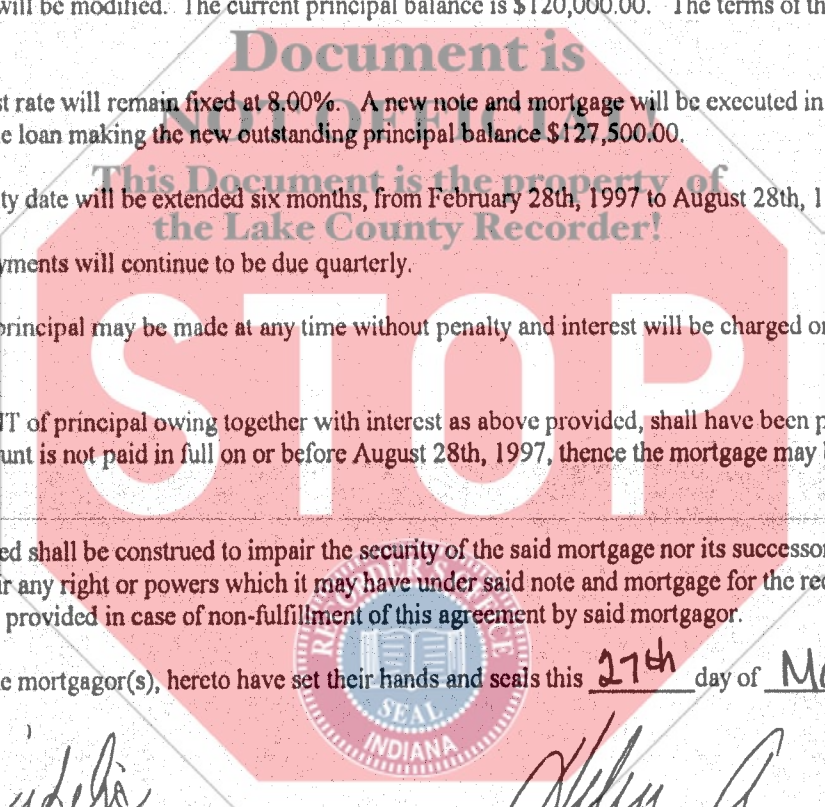
STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned, a notary public in and for said County and State personally appeared **Robert J. Mihelic and Helen A. Mihelic**, and acknowledged the execution of above and foregoing instrument as their free and voluntary act and deed for the uses and purposes therein set forth:

GIVEN under my hand and official seal this 27th day of March, 1997.

My commission expires 12-13-2000 County of residence LAKE

Katherine E. Adams
Notary Public Katherine E. ADAMS



69605 12

BANK CALUMET, National Association
formerly known as Calumet National Bank

Terrence J. Farrell
Terrence J. Farrell
Senior Vice President
Mortgage Loan Department

ATTEST

Michael A. Lugar
Michael A. Lugar
Vice President
Mortgage Loan Department

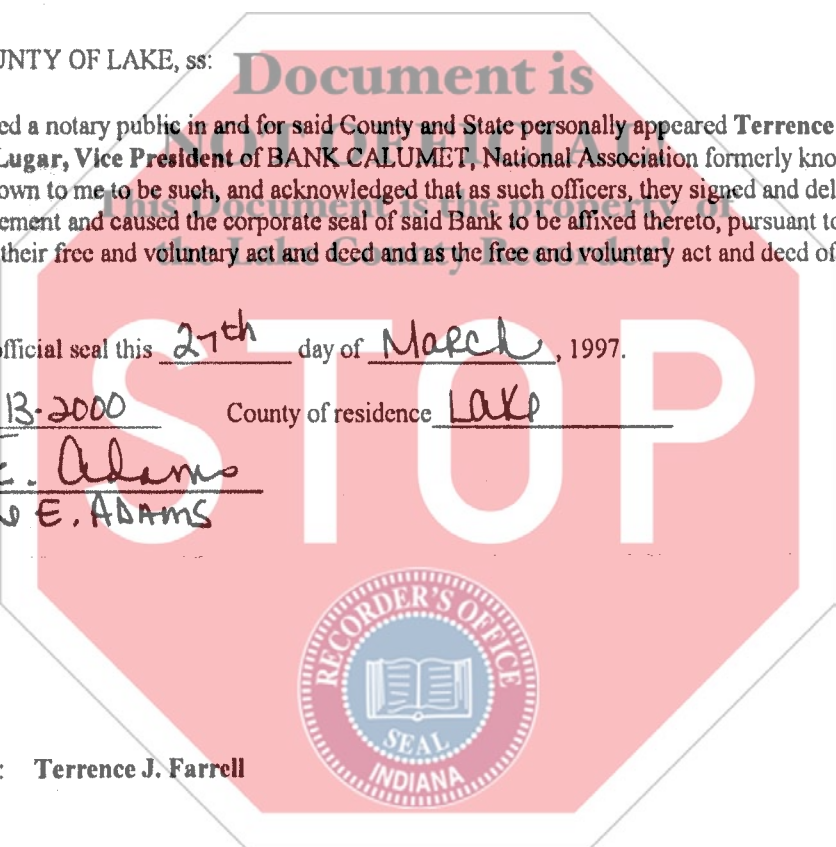
STATE OF INDIANA, COUNTY OF LAKE, ss:

BEFORE ME, the undersigned a notary public in and for said County and State personally appeared **Terrence J. Farrell, Senior Vice President and Michael A. Lugar, Vice President** of BANK CALUMET, National Association formerly known as Calumet National Bank, Hammond, Indiana known to me to be such, and acknowledged that as such officers, they signed and delivered the annexed Mortgage Modification Agreement and caused the corporate seal of said Bank to be affixed thereto, pursuant to the authority of the Board of Directors of said Bank, as their free and voluntary act and deed and as the free and voluntary act and deed of said bank, for the uses and purposes therein set forth.

GIVEN under my hand and official seal this 27th day of March, 1997.

My commission expires 12-13-2000 County of residence LAKE

Katherine E. Adams
Notary Public KATHERINE E. ADAMS



This Instrument Prepared By: **Terrence J. Farrell**



Please return to: Bank Calumet
1806 Robin Hood Blvd.
Schererville, IN 46375